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Independent Auditor's Review Report on quarterly and nine months ended Unaudited Standalone Financial Information of the Trust Pursuant to the Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended

The Board of Directors of Shrem Financial Private Limited (as Investment Manager of Shrem InvIT)

- 1. We have reviewed the accompanying statement of unaudited standalone financial information of Shrem InvIT ("the Trust"), consisting of the statement of profit and loss, explanatory notes thereto and the additional disclosures as required in paragraph 6 of Annexure A to the SEBI Circular No. CIR/IMD/DF/127/2016 dated 29 November 2016 ("SEBI Circular") for the quarter and nine months ended December 31, 2021 (the statement of profit and loss, explanatory notes and additional disclosures together referred to as "the Statement") attached herewith, being submitted by Shrem Financial Private Limited ("Investment Manager") pursuant to the requirements of regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended ("SEBI Regulations"), read with the SEBI Circular.
- 2. This Statement, which is the responsibility of the Investment Manager and has been approved by the Board of Directors of the Investment Manager, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with SEBI Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Investment Manager personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 as amended, read with the SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co Chartered Accountants Firm Reg. No. 106655W

Shitale\_

(S. M. Chitale) Partner M. No. 111383

UDIN: 22111383AAAABN9828

Place: Mumbai

Date: 24 January 2022

SHREM INVIT

SEBI Registration Number IN /InvIT/20-21/ 0017

Unaudited Standalone Interim Financial Information for the Quarter and for the Nine month ended 31st December 2021

					(Rs.in Lacs)
	Particulars Particulars	Quarter ended 31st December 2021	Quarter ended 30th September 2021	For the Nine month ended 31st December 2021	(Previous Year) For the Period 31st December 2020 to
					31st March 2021
		Unaudited	Unaudited	Unaudited	Audited
1)	Income	i			
	Revenue from Operations	9,871.19	1,677.06	11,548.25	-
	Other income	9,155.14	3,660.16	12,815.30	
	Total Income (I)	19,026.33	5,337.22	24,363.55	-
H)	Expenses			ļ	
	Operation and Management Expenses	-	-	-	-
	Employee benefits expense				-
	Finance costs	5,916.42	1,056.65	6,973.07	-
	Depreciation	-	-	- ·	-
	Other expenses	1,165.49	1,940.46	3,105.95	335.62
	Total expenses (II)	7,081.91	2,997.11	10,079.02	335.62
111)	Profit/(loss)before exceptional items and tax (I-II)	11,944.42	2,340.11	14,284.53	(335.62
(IV)	Exceptional items	-	-		
(V)	Profit / (loss) before tax (III) - (IV)	11,944.42	2,340.11	14,284.53	(335.62)
(VI)	Tax expenses			i	
	(1) Current tax	- 1	-	-	-
	(2) Taxes of earlier year	-	-	-	
	(3) Deferred tax (credit)/charge	-	-	-	
(VII)	Profit (Loss) for the year / period after tax (V - VI)	11,944.42	2,340.11	14,284.53	(335.62
(VIII)	Other Comprehensive Income				
( /	A (i) Items that will not be reclassified to profit or loss	_	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or	-	-	- 1	
	loss				_
	B (i) Items that will be reclassified to profit or loss	_	- 1	-	_
	(ii) Income tax relating to items that will be reclassified to profit or loss	_	.	-	
	(ii) insertion tax residently to here that this be residently to profit or loss				-
(IX)	Total Comprehensive Income ( VII + VIII )	11,944.42	2,340.11	14,284.53	(335.62
(XII)	Earnings per unit ( Issue Price per Unit is Rs 100)	ĺ			
(711)	(1) Basic ( in Rs)	3.06	0.60	3.66	NA
	(1) Basic (In Rs)	3.06	0.60	3.66	NA NA
	(2) Diluteu ( iii rs)	3.06 [	0.60 [	3.00 {	TAN-



# SHREM INVIT SEBI Registration Number IN /InvIT/20-21/ 0017

## Notes to Standalone Financial information for the Quarter and nine months ended 31st December 2021

- 1. The Unaudited Standalone Interim Financial Information for the quarter and nine months ended 31st December 2021 have been reviewed by the audit committee of Shrem Financial Pvt Ltd (Investment Manager of Shrem InvIT) at its meeting held on 24th January 2022 and thereafter approved by the board of directors of the Investment Manager at its meeting held on 24th January 2022.
- 2. The statutory auditors of the Trust have carried out a Limited Review of the Standalone interim financial information.
- 3. The Unaudited Standalone Interim Financial Information comprise Standalone Statement of profit and loss, explanatory notes thereto and the additional disclosures as required in paragraph 6 of Annexure A to the SEBI Circular no. CIR/IMD/DF/127/2016 dated 29th November 2016 ('SEBI Circular') for the quarter and nine month ended 31st December 2021 of the Trust .The Standalone Interim Financial Information has been prepared in accordance with the recognition and measurement principles prescribed under Indian Accounting Standard 34 'Interim Financial Reporting', read with rule 2(I)(a) of Companies (Indian Accounting Standards) Rules, 2015 find AS') and the SEBI Circular.
- 4.Shrem InvIT was incorporated as an irrevocable Trust under the provisions of the Indian Trusts Act, 1882 on 31st December 2020 and registered as an Infrastructure Investment Trust under the Securities and Exchange Board of India (Infrastructure Investment Trust) Regulation, 2014 on 4th February 2021 having registration number IN/InvIT/20-21/0017. Accordingly, the comparative standalone statement of profit and loss for the immediate preceding period is given from 31st December 2020 to 31 March 2021. Further, giving comparative standalone statement of profit and loss for the quarter and nine months ended 31st December 2020 is not applicable.
- 5. The Board of the Directors of the Investment Manager have declared second distribution of Rs. 3.450 per unit which comprises of Rs. 1.554 per unit as return of capital and Rs. 0.646 per unit as interest and Rs.1.250 per unit as dividend in its meeting held on 24th January 2022.
- 6. Shrem InvIT acquired the entire equity share capital (subject to note below) of the following companies ('Project SPVs') through the three holding companies in September 2021.
  - i. Shrem Infraventure Pvt. Ltd. (SIPL) ( holding Company)
- Ø DBL Lucknow Sultanpur Highways Limited (NHAI)
- Ø DBL Kalmath Zaraph Highways Limited (MoRTH)
- Ø DBL Mahagaon Yavatmal Highways Private Limited (NHAI)
- Ø DBL Yavatmal Wardha Highways Private Limited (NHAI)
- Ø DBL Wardha Butibori Highways Private Limited (NHAI)
- Ø DBL Tuljapur Ausa Highways Limited (NHAI)
  - ii. Shrem Tollway Pvt. Ltd. (STPL) ( holding Company)
- Ø Jalpa Devi Tollways Limited
  - iii. Shrem Roadways Pvt. Ltd. (SRPL) ( holding Company)
- Ø Survavanshi Infrastructure Private Limited (MPRDC)
- Ø DBL Bankhlafata Dogawa Tollways Limited (MPRDC)
- Ø DBL Jaora Sailana Tollways Limited (MPRDC)
- Ø DBL Nadiad Modasa Tollways Limited (GRDCL)\*
- Ø DBL Mundargi Harapanahalli Tollways Limited (KRDCL)\*
- Ø DBL Hassan Periyapatna Tollways Limited (KRDCL)\*
- Ø DBL Hirekerur Ranibennur Tollways Limited (KRDCL)\*
- Ø DBL Ashoknagar Vidisha Tollways Limited (MPRDC)
   Ø DBL Silwani Sultanganj Tollways Limited (MPRDC)
- Ø DBL Sitamau- Suwasara Tollways Limited (MPRDC)
- Ø DBL Hata Dargawon Tollways Limited (MPRDC)
- Ø DBL Patan Rehli Tollways Limited (MPRDC)
- Ø DBL Mundi Sanawad Tollways Limited (MPRDC)
- Ø DBL Uchera Nagod Tollways Limited (MPRDC)
- Ø DBL Betul Sami Tollways Limited (MPRDC)
- Ø DBL Tikamgarh -- Nowgaon Tollways Limited (MPRDC)
- Ø DBL Sardarpur Badnawar Tollways Limited (MPRDC)

Note: \* Shrem InvIT's equity stake in aforesaid four entities marked with (\*) is restricted to 74% in compliance with respective Concession Agreements, however 100% economic interest vests with and enures to the benefit of the Trust.

Accordingly, the revenues and expenses of the aforesaid subsidiaries for post acquisition period have been considered in the Standalone statement of profit and loss of Shrem InvIT. The consideration for the said acquisition was funded through exchange of units of InvIT for equity stake in 3 holding companies.

- 7. Out of the total units of the InvIT 33,04,70,000 units of Rs. 100/- each have been issued for consideration other than cash.
- 8. Investors can view the results of the Trust on the Trust's website www.shreminvit.com or on National Stock Exchange (www.nseindia.com)

SHREM INVIT SEBI Registration Number IN /InvIT/20-21/ 0017

Additional Disclosures as Required by Paragraph 6 of Annexure A to the Sebi Circular No. Cir/IMD/DE/127/2016

			( Rs. in Lacs)				
Particulars	As at 31st December 2021	As at 30th September 2021	As at 31st March 2021				
Commitments	NIL	ML	NIL				
Contingent Liabilities	NIL	NIL	NIL				

# 3. Statement of earning per unit

Particulars	Quarter ended 31st December 2021	Quarter ended 30th September 2021	For the Nine month ended 31st December 2021	For the Period 31st December 2020 to 31st March 2021
Profit / loss for the period ( Amount in Rs Lacs)	11,944.42	2,340.11	14,284.53	(335.62)
Number of units outstanding for computation of basic and diluted earning per unit ( no in Lecs)	3,904.70	3904.7	3,904.70	Nil
Earnings per unit (basic and diluted) (Rs.per unit)	3.06	0.60	3.66	NA NA

#### 4. Related Parties Transactions

A List of ralated parties of Shrem Invit

Reporting Enterprise Shrem invit

List of related parties as on 31st December 2021

f) List of related parties as per the requirements of Ind AS 24 - "Related Party Disclosures" and as per Regulation 2(1)(zv) of the SEBI InviT Regulations

Related parties where control exists

Subsidiary Companies
Shrem Tollways Private Limited ( From 16th September 2021)
Shrem Infraventura Private Limited ( From 16th September 2021)
Shrem Roadways Private Limited ( From 16th September 2021)

Stem Roadways Private Limited (From 16th September 2021)
Step down subsidiary Companies
Suryamanis Infrastructure Private Limited (From 16th September 2021)
DBL Nadida Modesa Tolawys Limited (From 16th September 2021)
DBL Nadida Modesa Tolawys Limited (From 16th September 2021)
DBL Sandra-Salamar Tolawys Limited (From 16th September 2021)
DBL Sandrapur Bednewar Tolawys Limited (From 16th September 2021)
DBL Sandrapur Bednewar Tolawys Limited (From 16th September 2021)
DBL Sandrapur Bednewar Tolawys Limited (From 16th September 2021)
DBL Sandrapur Bednewar Tolawys Limited (From 16th September 2021)
DBL Sandrapur Sandrapur Tolawys Limited (From 16th September 2021)
DBL Sandrapur Sandrapur Tolawys Limited (From 16th September 2021)
DBL Sandrapur Sandrapur Limited (From 16th September 2021)
DBL Sandrapur Sandrapur

II)
A) Parties to the InvIT
Shrem Infra Structure Private Limited (Sponsor)
Shrem Financial Private Limited (Investment Manager)
Axis Trustee Services Limited (Trustee)
Shrem Road Projects Private Limited (Project Manager)

B) Director of the parties to the trust specified in category II (A) above

(i) Shrem Infra Structure Private Limited (Sponsor) Nitan Chhebxel Smite Altan Christwel Kristan Nitan Chhetxel Shyem Sunder Malani

(ii) Shrem Financial Private Limited (Investment Manager) Nian Chhabsel Smits Man Chhabsel Nikiti Paresk

(iii)Shrem Road Projects Pvt. Ltd. (Project Manager) Plyush Sheetalchand Jain Vineet taperia

(iv) Axis Trustee Services Limited (Trustee) Rajesh Kumar Dahiya Ganesh Sankaran Director Deepe Rath (MD & CEO)

C) Promoters of the parties to the trust specified in category II (A) above

(i) Shrem infra Structure Private Limited (Sponsor) Chhatwel Group Trust Shrem Impex Pxt Ltd

(U) Shrem Financial Private Limited (investment Manager) Chitatwal Group Truet Nitan Chitatwal Hissan Chitatwal

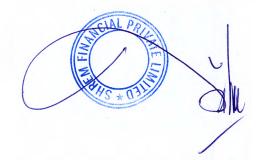
(iiii) Shrem Road Projects Pvt. Ltd. (Project Manager) Chinsheil Group Trust Nitan Chinsheil Hitteh Chinsheil

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	1			For the Nine months	Outside sedent City	( Rs.in Lacs) Quarter ended 30
	Transactions	Name of Related Parties	Relationship	ended 31st December 2021	Quarter ended 31st December 2021	September 2021
1			1	2021		
	Interest income	Interest Income on Loans and Advances Shrem Roadways Private Ltd		0.31	0.27	0.
		Shrem Tollway Private Limited	Subsidiary	0.35	0.21	0.
		Shrem Infraventure Private Limited		0.12	0.10	0.
		DBL Lucknow Sultanpur Highways Limited		63.55	59.33	4.
		DBL Kalmath Zaraph Highways Limited		155.83	152.80	3.
		DBL Yavatmal Wardha Highways Private Limited		60.17	59.77	0.
		DBL Tuliapur Ausa Highwaye Limited		17.85 21.58	17.46 21.07	0.
		DBL Wardha Butibori Highways Private Limited DBL Mahagaon Yavatmal Highways Private Limited		6.45	5.69	0.
		Jalpa Devi Tollways Limited		188.05	156.49	31.
		DBL Betul Sarni Tollways Limited		91.76	85.57	6.
		DBL Hata Dargawon Tollways Limited		18.08	17.45	0.
		DBL Silwani Sultangani Tollways Limited	Step down Subsidiary	2.42	2,40	0.
		DBL Mundi Sanawad Tollways Limited	oup com cascala,	34.03	32.83	1.
		DBL Sardarpur Badnawar Tollways Limited DBL Nadied Modasa Tollways Limited		81.52 2.11	78.42 2.11	3.
		DBL Patan Rehli Tollwaye Limited		107.32	103.78	3
		DBL Tikamgarh Nowgeon Tollways Limited		2.48	2.39	0.
		DBL Bankhlafata Dogawa Tollways Limited		19.48	19.48	
		DBL Jaora Sailana Tollways Limited		2.36	2.22	0.
		DBL Mundargi Harapanahali Tolways Limited		16.23	15.74	0.
		DBL Hassen Periyapatna Tollways Limited		15.48	15.07	0.
		DBL Hirekerur Ranibennur Tollways Limited		43.30 850.79	40.03 890.76	3. 60.
				930.73	850.76	00.
		Interest Income on OCD		0.71	0.71	
		Shrem Roedways Private Limited Shrem Infraventure Private Limited	Subsidiary	0.43	0.43	
		Shrem Tollway Private Limited	,	0.29	0.29	
		Interest Income on NCDs Shrem Roadways Private Limited		0.11		0.
		Shrem Infraventure Private Limited		0.07	-	o.
		Shrem Tollway Private Limited		0.04		0.
		DBL Ashoknagar Vidisha Tollways Limited		149.79	125.80	23.
		DBL Lucknow Sultanpur Highways Limited		2,285.41	2,053.93	231.
		DBL Kalmath Zaraph Highways Limited		861.92 592.26	723.84 487.13	138
		DBL Yavatmel Wardha Highways Private Limited DBL Tuljapur Ausa Highways Limited		572.51	473.01	105.
		DBL Wardha Butibon Highways Private Limited		706.22	601.25	104.
		DBL Mahagaon Yavatmal Highways Private Limited		1,020.85	836.18	184.
		Jalpa Devi Tollways Limited		1,798.23	1,493.22	305.
		DBL Betul Sami Tollways Limited		465.92	395.86	70.
		DBL Hata Dargawon Tollways Limited DBL Silwani Sultangani Tollways Limited		181.49 96.24	154.06 80.89	27. 15.
		DBL Sitamau Suvasara Tolwaya Limited	Step down Subsidiary	62.57	52.83	9.
		DBL Mundi Sanawad Tollways Limited	out com canada,	145.38	123.04	22.
		DBL Uchera Nagod Tolways Limited		63.94	45.90	18.
		DBL Sardarpur Badnawar Tollwaye Limited		77.76	65.75	12
		DBL Patan Rehii Tollways Limited		431.67	366.46	65.
		DBL Tikamgarh Nowgaon Tollways Limited		230,82 126,25	195.75 106.09	35.
		DBL Nadied Modesa Tollways Limited DBL Bankhlafata Dogawa Tollways Limited		131.91	110.07	20. 21.
		DBL Jaora Saitana Tollways Limited		133.17	106.24	26.
		DBL Mundargi Harapanahali Tollways Limited		81.10	73.11	7.
		DBL Hassan Perlyepatna Tollways Limited		247.46	201.07	46.
		DBL Hirekerur Ranibennur Tollways Limited		132.91 10.597.48	107.49	25. 1.617.
		DBL Hirekerur Ranibennur Tollweys Limited  Interest Income on Bonds		10,597.46	8,980.43	25 1,617
		DBL Hirekerur Ranibennur Tolkeys Limited  Interest Income on Bonds  DBL Hassan Perlyapatra Tolkeys Limited		10,597.46	8,980.43 0.93	25 1,617
		DBL Hirekerur Ranibennur Tolkveys Limited Interest Income on Bonds DBL Hassen Perlyapatna Tolkveys Limited DBL Tulgpur Ausa Highways Urnited		10,597,48 0.93 0.61	8,980.43 0.93 0.61	25 1,617
		DBL Hirekerur Ranibennur Tolweye Limited <u>Interest (ncome on Bonds</u> DBL Hassen Perlyapatna Tolweye Limited DBL Tulipur Ause Highweys Limited DBL Sardarpur Badnawar Tolweys Limited		10,597,46 0,93 0,61 0,28	8,980.43 0.93 0.61 0.28	25 1,617
		DBL Hirekorur Ranibennur Tolkvays Limited Interest Income on Bonds DBL Hasean Perlyapatra Tolkvaye Limited DBL Tutppur Ausa Highways Limited DBL Stardarpur Badrawar Tolkvaye Limited DBL Starma Sunesara Tolkvaye Limited DBL Starma Sunesara Tolkvaye Limited		10,597,46 0.93 0.61 0.28 0.26	8,980.43 0.93 0.61 0.28 0.29	25 1,617
		DBL Hirekerur Ranibennur Tolweye Limited <u>Interest (ncome on Bonds</u> DBL Hassen Perlyapatna Tolweye Limited DBL Tulipur Ause Highweys Limited DBL Sardarpur Badnawar Tolweys Limited		10,597,46 0,93 0,61 0,28	8,980.43 0.93 0.61 0.28	25 1,617
		DBL Hireborur Ranibennur Tolkveys Limited Interest Income on Bonds DBL Hassan Perityapatna Tolkveys Limited DBL Stardary Badrawer Tolkveys Limited DBL Stardary Badrawer Tolkveys Limited DBL Stardary Student Tolkveys Limited DBL Wardna Budbort Highways Private Limited DBL Mardna Modesa Tolkveys Limited DBL Mardna Hirapanahal Tolkveys Limited	Sten dawn Súteidiary	10,597.48 0.93 0.61 0.28 0.26 1.22 0.57	8,980.43 0.93 0.61 0.28 0.28 1.22 0.57 0.28	25 1,617
		DBL Hireborn Ranibennur Tolways Limited Interest Income on Bonds DBL Hassen Perlyapatha Tolways Limited DBL Tulppur Ausa Highweys Limited DBL Sardarpur Botrower Tolways Limited DBL Stardary Suxeasar Tolways Limited DBL Wardha Bubbon Highways Private Limited DBL Wardha Bodbon Highways Private Limited DBL Maddar Modeas Tolways Limited DBL Mundargi Harapanahali Tolways Limited DBL Uberta Hapod Tolways Limited	Step down Subsidiary	10,597.48 0.93 0.61 0.28 0.26 1.22 0.57 0.28 0.28	8,980.43 0.93 0.61 0.28 0.28 1.22 0.57 0.28 0.29	25 1,617
		DBL Hireborn Ranibennur Tolweys Limited Interest Income on Bonds DBL Hassan Perlyapatna Tolways Limited DBL Sardaryn Bartneur Tolways Limited DBL Sardaryn Bartneur Tolways Limited DBL Starna Suwasara Tolways Limited DBL Wardha Budboth Hjörways Private Limited DBL Mardha Hadden Shaways Limited DBL Mardhari Hirapannaha Thaways Limited DBL Ushera Nagod Tolways Limited DBL Stawari Sudangari Tolways Limited	Step down Subsidiary	10,697.46 0.93 0.61 0.28 1.22 0.57 0.28 0.28	8,980.43  0.93 0.61 0.28 0.29 1.22 0.57 0.28 0.28 0.28	25 1,617
		DBL Hireberur Ranibennur Tolkveys Limited  Interest Insome on Bonds  DBL Hassen Petriyapatna Tolkveys Limited  DBL Tutippur Ausa Highways Limited  DBL Stardary Bottersen Tolkveys Limited  DBL Stardary Bottersen Tolkveys Limited  DBL Stardary Bottersen Tolkveys Limited  DBL Madded Moderas Tolkveys Limited  DBL Madded Moderas Tolkveys Limited  DBL Unbert Alpoor Tolkveys Limited  DBL Unbert Alpoor Tolkveys Limited  DBL Hatte Grapswon Tolkveys Limited  DBL Hatte Grapswon Tolkveys Limited	Step down Subsidiary	10,597,46 0,93 0,61 0,26 0,26 1,22 0,57 0,28 0,28 0,28	8,980.43 0,93 0,61 0,28 1,22 0,57 0,28 0,28 0,28 0,28 0,28	25 1,617
		DBL Hireborur Ranibennur Tolweys Limited  Interest Income on Bonds DBL Hassan Periryapatna Tolways Limited  DBL Tulippur Ause Highways Limited  DBL Stardarys Bodraver Tolways Limited  DBL Stardarys Bodraver Tolways Limited  DBL Stardarys Bodrol Highways Limited  DBL Wardna Budbort Highways Private Limited  DBL Mandrafy Harapanahal Tholways Limited  DBL Uchera Nagod Tolways Limited  DBL Stardary Stardarys Limited  DBL Stardarys Limited  DBL Hata Cargawon Tolways Limited  DBL Bodrol Sam Tolways Limited  DBL Bodrol Sam Tolways Limited  DBL Bodrol Sam Tolways Limited	Step down Submidlery	10,597.46 0.93 0.61 0.28 0.26 1.22 0.57 0.28 0.28 0.28 0.28	8,980.43  0.93 0.61 0.28 0.29 1.22 0.57 0.28 0.28 0.28	25 1,617
		DBL Hirebertz Ranibennut Tolkeys Limited  Interest Income on Bonds  DBL Hassen Petriyapatna Tolkeys Limited  DBL Tuliprur Atuse Highways Limited  DBL Stardary Bedrawer Fakways Limited  DBL Stardary Bedrawer Fakways Limited  DBL Stardary Boulbort Highways Limited  DBL Wardra Boulbort Highways Limited  DBL Mandary Herapanahall Tolkeys Limited  DBL Ubbrat Alpoor Tolkeys Limited  DBL Stardary Studenty Tolkeys Limited  DBL Hat Dargawon Tolkeys Limited  DBL Hat Dargawon Tolkeys Limited  DBL Barla Sarah Highways Limited  DBL Barla Sarah Tolkeys Limited  DBL Barla Sarah Tolkeys Limited  DBL Karland Saraph Highways Limited  DBL Karland Saraph Highways Limited	Step down Subsidiary	10,597.46  0.93 0.81 0.28 0.28 0.28 0.28 0.28 0.28 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29	8,980.43  0.93 0.61 0.28 0.28 1.22 0.57 0.29 0.29 0.28 0.28 0.28 0.28 0.28	25 1,617
		DBL Hireborur Ranibennur Tolweys Limited  Interest Income on Bonds DBL Hassan Periryapatna Tolways Limited  DBL Tulippur Ause Highways Limited  DBL Stardarys Bodraver Tolways Limited  DBL Stardarys Bodraver Tolways Limited  DBL Stardarys Bodrol Highways Limited  DBL Wardna Budbort Highways Private Limited  DBL Mandrafy Harapanahal Tholways Limited  DBL Uchera Nagod Tolways Limited  DBL Stardary Stardarys Limited  DBL Stardarys Limited  DBL Hata Cargawon Tolways Limited  DBL Bodrol Sam Tolways Limited  DBL Bodrol Sam Tolways Limited  DBL Bodrol Sam Tolways Limited	Step down Subsidiary	10,597.46  0.93  0.81  0.26  0.26  1.22  0.57  0.28  0.28  0.28  0.28  0.29  0.39  0.91  0.91	8,980,43  0.93 0.61 0.28 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29	25 1,617.
		DBL Hireborn Ranibennur Tolweys Limited  Interest Income on Bonds DBL Hassan Perityapatna Tolways Limited DBL Tulippur Ausa Highways Limited DBL Stardarys Bedinster Tolways Limited DBL Stardarys Bedinster Tolways Limited DBL Stardarys Bedinster Tolways Limited DBL Wardna Bedioth Highways Limited DBL Mandard Hierapanaha Tholways Limited DBL Ushera Nagod Tolways Limited DBL Stawari Sudangari Tolways Limited DBL Hatta Cargawon Tolways Limited DBL Badd Sami Tolways Limited DBL Badd Sami Tolways Limited DBL Kalmah Zaraph Highways Limited	Step down Subeidlary	10,597.46  0,53 0.81 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.29 0.29 0.91	8,980,43  0.93 0.61 0.28 0.28 1.22 0.57 0.28 0.29 0.29 0.29 0.29 0.91 0.91	25 1,617.
•	Cither Income	DBL Hireborur Ranibennur Tolweys Limited  Interest Income on Bonds DBL Hassan Perityapatna Tolways Limited DBL Tulippur Ausa Highways Limited DBL Stardarys Bodnewer Tolways Limited DBL Stardarys Bodnewer Tolways Limited DBL Stardarys Bodnewer Tolways Limited DBL Wardna Bodbort Highways Limited DBL Mandrafy Herapanaha Tholways Limited DBL Ushera Nagod Tolways Limited DBL Stawar Studnagari Tolways Limited DBL Stawar Studnagari Tolways Limited DBL Hata Cargawon Tolways Limited DBL Hata Cargawon Tolways Limited DBL Kalmath Zaraph Highways Limited DBL Kalmath Zaraph Highways Limited DBL Mahagan Tolways Limited	Step down Subeidlary	10,697,46  0,93  0,61  0,26  0,26  1,22  0,57  0,28  0,28  0,28  0,29  0,29  0,91  0,91  0,91  0,91  0,91	8,590.43 0.93 0.61 0.28 0.29 1.22 0.57 0.28 0.29 0.29 0.29 0.91 0.91 1.95 0.42	25, 1,617,
<	Other Income	DBL Hirebertz Ranibennut Tokways Limited  Interest Income on Bonds  DBL Hassen Perlyapatna Tokways Limited  DBL Tufaprur Ause Highways Limited  DBL Stardary Ederment Tokways Limited  DBL Stardary Ederment Tokways Limited  DBL Stardary Bettient Tokways Limited  DBL Wardha Bubboth Highways Limited  DBL Wardha Bubboth Highways Limited  DBL Mundary Heraparahan Tokways Limited  DBL Ushera Hagod Tokways Limited  DBL Stardary Stardary Highway Limited  DBL Stardary Stardary Highway Limited  DBL Stardary Stardary Highway Limited  DBL Stardary Stardary Limited  DBL Markhay Largarh Highways Limited  DBL Wardhay Largarh Highways Limited  DBL Wardhay Largarh Highways Private Limited  DBL Wardhay Navetnal Highways Private Limited  Interim Divisional resoluted  Interim Divisional resoluted  Streen Inferesenture Private Limited	Step down Subetidiary	10,597.46  0.93  0.81  0.81  0.26  0.26  1.22  0.57  0.28  0.28  0.28  0.28  0.29  0.39  1.35  0.91  1.35  9.42	8,390,43 0.93 0.61 0.28 0.28 1.22 0.57 0.28 0.28 0.29 0.91 0.91 0.91 1.85 8.42	25 1,817.
<	Other Income	DBL Hirebertz Ranibennut Tolkeys Limited  Interest Income on Bonds  DBL Hassen Perlyapatna Tolkeys Limited  DBL Tufspur Ause Highways Limited  DBL Stardary Edermer Tolkeys Limited  DBL Stardary Edermer Tolkeys Limited  DBL Stardary Betton Highways Limited  DBL Wardha Bubboth Highways Limited  DBL Wardha Bubboth Highways Private Limited  DBL Mundary Heraparahan Tolkeys Limited  DBL Ushera Hagod Tolkeys Limited  DBL Ushera Hagod Tolkeys Limited  DBL Stardary Stardary Limited  DBL Stardary Stardary Limited  DBL Hardhard Targah Highways Limited  DBL Markhard Targah Highways Private Limited  DBL Markhard Targah Highways Private Limited  DBL Markhard Navathral Highways Private Limited  DBL Markhard Tolkeys Limited  DBL Markhard Tolkeys Limited  DBL Markhard Tolkeys DB  Tolkeys Limited  DBL Markhard Tolkeys DB  Tolkeys Limited  DBL Markhard  DBL Markh	Step down Subsidiary	10,697,46  0,93  0,61  0,26  0,26  1,22  0,57  0,28  0,28  0,28  0,29  0,29  0,91  0,91  0,91  0,91  0,91	8,590.43 0.93 0.61 0.28 0.29 1.22 0.57 0.28 0.29 0.29 0.29 0.91 0.91 1.95 0.42	25 1,817.
<	Other Income	DBL Hirebertz Ranibennut Tolkeys Limited  Interest Income on Bonds  DBL Hassen Perlyapatna Tolkeys Limited  DBL Tufspur Ause Highways Limited  DBL Stardary Edermer Tolkeys Limited  DBL Stardary Edermer Tolkeys Limited  DBL Stardary Betton Highways Limited  DBL Wardha Bubboth Highways Limited  DBL Wardha Bubboth Highways Private Limited  DBL Mundary Heraparahan Tolkeys Limited  DBL Ushera Hagod Tolkeys Limited  DBL Ushera Hagod Tolkeys Limited  DBL Stardary Stardary Limited  DBL Stardary Stardary Limited  DBL Hardhard Targah Highways Limited  DBL Markhard Targah Highways Private Limited  DBL Markhard Targah Highways Private Limited  DBL Markhard Navathral Highways Private Limited  DBL Markhard Tolkeys Limited  DBL Markhard Tolkeys Limited  DBL Markhard Tolkeys DB  Tolkeys Limited  DBL Markhard Tolkeys DB  Tolkeys Limited  DBL Markhard  DBL Markh	Step down Subeidlary	10,697,46  0,93  0,61  0,26  0,26  1,22  0,57  0,28  0,28  0,28  0,28  0,29  0,91  0,11  0,11  0,15  9,42  4,350,000  3,459,40	8,390,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.29 0.29 0.49 0.91 0.91 0.91 0.91 0.94 0.94 0.94 0.94 0.94 0.94 0.94 0.94	1,617.
<	Other Income	DBL. Hireberur Ranibennur Tolkeys Limited  Interest Insome on Bonds  DBL Hassen Petriyapatna Tolkeys Limited  DBL Tutippur Atasa Highways Limited  DBL Stardary Bottersen Tolkeys Limited  DBL Mandargi Harapanahall Tolkeys Limited  DBL Ushera Hapod Tolkeys Limited  DBL Ushera Hapod Tolkeys Limited  DBL Stardary Stargewon Tolkeys Limited  DBL Hata Dargawon Tolkeys Limited  DBL Bard Sarah Tolkeys Limited  DBL Karman Tolkeys Limited  DBL Karman Tolkeys Limited  DBL Karman Tolkeys Limited  DBL Karman Hapows Limited  DBL Karman Hapows Limited  DBL Mandary Marchan Highways Private Limited  Shreen Intraventure Private Limited  Shreen Roadways Private Limited  Shreen Roadways Private Limited  Shreen Roadways Private Limited  Shreen Roadways Private Limited  DBL Warnda Bulboth Highways Private  DBL Tulippur Auss Highways Private  DBL Warnda Bulboth Highways Private Limited	Step down Subetidiary	10,897,46  0,93  0,93  0,81  0,26  1,22  0,57  0,28  0,28  0,28  0,28  0,28  0,28  0,29  1,35  0,49  1,35  9,42  4,350  3,459,40  7,809,40  287,08  506,91	8,380,43 0.93 0.61 0.28 0.28 1.22 0.57 0.29 0.29 0.29 0.29 0.39 1.85 6.42 4.250,00 1.356,40 7,809,40	1,617.
<	Other Income	DBL Hireborur Ranibennur Tolkveys Limited Interest Income on Bonds DBL Hassen Perlyapatna Tolkveys Limited DBL Tulippur Ause Highways Limited DBL Strafarpur Bedrawer Tolkveys Limited DBL Strafarpur Bedrawer Tolkveys Limited DBL Stramau Suwessara Tolkveys Limited DBL Wardna Bubbort Highways Limited DBL Mandar Bubbort Highways Limited DBL Mandar Hirapannaha Tholkveys Limited DBL Mandar Hirapannaha Tolkveys Limited DBL Stwent Studingary Tolkveys Limited DBL Hate Cargawon Tolkveys Limited DBL Martin Tolkveys Limited DBL Kalmarh Zaraph Highways Limited DBL Martin Hordnah Highways Private Limited DBL Manegoon Yavdumi Highways Private Limited DBL Manegoon Yavdumi Highways Private Limited Shrem Inforesentare Private Limited Shrem Inforesentare Private Limited Shrem Roadways Private Limited DBL Wardnah Subbort Highways Private Umited	Step down Subeidlary	10,597,46  0,593 0,61 0,68 0,26 0,26 0,28 0,28 0,28 0,28 0,28 0,28 0,28 0,91 0,91 0,91 1,35 9,42  4,350,00 3,459,40 7,803,40 287,08 505,91 369,80	8,390,43 0.93 0.61 0.28 0.29 1.22 0.57 0.28 0.28 0.29 0.91 0.91 0.91 1.85 8.42 4,350.00 3.459.40 7,809.40 102,72 75.08	1,617.
<	Other Income	DBL. Hireberur Ranibennur Tolkeys Limited  Interest Insome on Bonds  DBL Hassen Petriyapatna Tolkeys Limited  DBL Tutippur Atase Highways Limited  DBL Stardary Betrawer Reveys Limited  DBL Stardary Betrawer Reveys Limited  DBL Stardary Betrawer Reveys Limited  DBL Wardar Betrawer Reveys Limited  DBL Wardar Betrawer Reveys Limited  DBL Stardary Asport Reveys Limited  DBL Stardary Asport Reveys Limited  DBL Stardary Stargewon Tolkeys Limited  DBL Betra Stardary Tolkeys Limited  DBL Betra Stardary Tolkeys Limited  DBL Hat Dargawen Tolkeys Limited  DBL Karlardar Stargewin Tolkeys Limited  DBL Karlardar Stargewin Tolkeys Limited  DBL Markardar Naryah Highways Private Limited  DBL Markardar Navatrial Highways Private Limited  Streen Infraendure Private Limited  Streen Infraendure Private Limited  Streen Infraendure Private Limited  DBL Wardard Stardar Stardardar Limited  DBL Wardard Stardard Highways Private Limited  DBL Wardard Stardard Highways Private Limited  DBL Wardard Auss Highways Private Limited  DBL Wardard Navatrial Highways Private Limited  DBL Wardard Auss Alleys August Limited  DBL Wardard Auss Alleyway Private Limited  DBL Wardard Auss Alleyway Private Limited  DBL Wardard Auss Alleyway Private Limited  DBL Markagard valuer Auss Alleyway Private Limited  DBL Markagard valuer Auss Alleyway Private Limited  DBL Markagard valuer Limited  DBL Markagard valuer August Alleyway Private Limited  DBL Markagard valuer August Alleyway Private Limited  DBL Wardard August Alleyway Private Limited  DBL Markagard valuer August Alleyway Private Limited  DBL Markagard valuer Alleyway Private Limited  DBL Markagard valuer Alleyway Private Limited  DBL Wardard Alle	Step down Substidlery	10,897,46  0,93  0,61  0,26  1,22  0,57  0,28  0,28  0,28  0,28  0,28  0,91  0	8,380,43 0.93 0.61 0.28 0.28 1.22 0.57 0.29 0.29 0.29 0.91 1.91 1.85 6.42 4,250,00 59.30 102.72 75.08 87.67	1,617. 1,617. 2332 403 294 344
	Other Income	DBL Hirebertz Ranibennut Tolkeys Limited  Interest Income on Bonds  DBL Hissean Perlyapatna Tolkeys Limited  DBL Tufspur Ause Highways Limited  DBL Stardary Ederment Tolkeys Limited  DBL Stardary Ederment Tolkeys Limited  DBL Stardary Bettient Tolkeys Limited  DBL Wardha Bubboth Highways Limited  DBL Mandary Horaparahan Tolkeys Limited  DBL Mandary Horaparahan Tolkeys Limited  DBL Stardary Harghways Limited  DBL Marines Hargh Highways Private Limited  DBL Wardha Hargh Highways Private Limited  DBL Wardha Horaparah Highways Private Limited  Shreen Infrarewhare Private Limited  Shreen Infrarewhare Private Limited  Shreen Infrarewhare Private Limited  DBL Wardha Bubboth Highways Private Limited  DBL Wardha Puscha Highways Private Limited  DBL Maringaon Yaraph Highways Private Limited  DBL Kalmarb Araph Highways Limited  DBL Kalmarb Araph Highways Limited  DBL Kalmarb Limited  DBL Marines  Limited  DBL Marines  DBL Tolkeys	Step down Subsidiary	10,697,46  0,93  0,61  0,26  0,26  1,22  0,57  0,29  0,28  0,38  0,38  0,48  0,91  0,91  1,85  9,42  4,350,00  3,459,40  7,899,40  280,00  280,00  280,00  280,00  280,00  3,459,40  7,899,40  280,00  287,00	8,380,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.91 0.91 1.95 8.42 4.550.00 3.455.40 7,885.40 7,785.40 10,77 15,55	1,617. 1,617. 232 403 294 344 457
(	Other Income	DBL. Hireberur Ranibennur Tolkeys Limited  Interest (Income on Bonds  DBL Hassen Petriyapatna Tolkeys Limited  DBL Tutignur Atuse Highways Limited  DBL Stardary Bedrawer Tolkeys Limited  DBL Stardary Bedrawer Tolkeys Limited  DBL Stardary Boulbort Highways Limited  DBL Wardra Boubort Highways Limited  DBL Wardra Boubort Highways Limited  DBL Stardary Heap parallant Tolkeys Limited  DBL Stardary Heap parallant Tolkeys Limited  DBL Stardary Haspen Tolkeys Limited  DBL Both Stardary Highways Limited  DBL Both Stardary Highways Limited  DBL Stardary Haspen Highways Limited  DBL Wardra Haspen Highways Private Limited  DBL Wardra Haspen Highways Private Limited  Streen Indrawer Haspen  Streen Indrawer Highways Private Limited  Streen Indrawer Highways Private Limited  DBL Wardra Bubbert Highways Private Limited  DBL Marbagon Vauterial Highways Private Limited  DBL Marbagon Vauterial Highways Private Limited  DBL Marbagon Vauterial Highways Private Limited  DBL Kalmarb Zaragh Highways Limited  DBL Ashrabagar Videlar Bolbways Limited	Step down Substidlery	10,897,46  0,93  0,61  0,26  1,22  0,57  0,28  0,28  0,28  0,28  0,28  0,91  0	8,380,43 0.93 0.61 0.28 0.28 1.22 0.57 0.29 0.29 0.29 0.39 1.51 0.55 0.41 0.51 0.7,503,49 59.30 102.72 75.08 87.67 116.50	1,617.
•	Other Income	DBL. Hireborur Ranibennur Tolkveys Limited Interest Income on Bonds DBL Hassan Perlyapatna Tolkveys Limited DBL Tulippur Ause Highways Limited DBL Strafarpur Bartnerer Tolkveys Limited DBL Strafarpur Bartnerer Tolkveys Limited DBL Stramau Suwessara Tolkveys Limited DBL Stramau Suwessara Tolkveys Limited DBL Mandard Modesa Tolkveys Limited DBL Mandard Herapannaha Tolkveys Limited DBL Mandard Herapannaha Tolkveys Limited DBL Hate Dargawon Tolkveys Limited DBL Hate Dargawon Tolkveys Limited DBL Kalmarh Zaraph Highways Limited DBL Mandard Wordha Highways Private Limited DBL Mandard Wordha Highways Private Limited DBL Mandard Mandard Highways Private Limited Shrem Informative Friende Limited Shrem Informative Friende Limited DBL Wardha Bulbort Highways Private Limited DBL Mahagaon Yawafmal Highways Private Limited DBL Kalmart Zaraph Highways Private Limited DBL Kalmart Zaraph Highways Private Limited DBL Abolkvagar Violatea Tolkways Limited DBL Baban Rafi Tolkways Limited	Step down Subeidlary	10, 597, 46  0, 597, 46  0, 28  0, 28  1, 22  0, 57  0, 28  0, 28  0, 29  0, 30  0, 31  0, 30  0, 31	8,380,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.91 0.91 1.85 8.42 4.360.00 3.456,40 7,865,40 10,72 15,60 27,67	1,617.
•	Other Income	DBL. Hireberur Ranibennur Tolkeys Limited  Interest (Income on Bonds  DBL Hassen Petriyapatna Tolkeys Limited  DBL Tutignur Atuse Highways Limited  DBL Stardary Bedrawer Tolkeys Limited  DBL Stardary Bedrawer Tolkeys Limited  DBL Stardary Boulbort Highways Limited  DBL Wardra Boubort Highways Limited  DBL Wardra Boubort Highways Limited  DBL Stardary Heap parallant Tolkeys Limited  DBL Stardary Heap parallant Tolkeys Limited  DBL Stardary Haspen Tolkeys Limited  DBL Both Stardary Highways Limited  DBL Both Stardary Highways Limited  DBL Stardary Haspen Highways Limited  DBL Wardra Haspen Highways Private Limited  DBL Wardra Haspen Highways Private Limited  Streen Indrawer Haspen  Streen Indrawer Highways Private Limited  Streen Indrawer Highways Private Limited  DBL Wardra Bubbert Highways Private Limited  DBL Marbagon Vauterial Highways Private Limited  DBL Marbagon Vauterial Highways Private Limited  DBL Marbagon Vauterial Highways Private Limited  DBL Kalmarb Zaragh Highways Limited  DBL Ashrabagar Videlar Bolbways Limited	Step down Substidlery	10,897,46  0,93  0,61  0,26  1,22  0,57  0,28  0,28  0,28  0,28  0,28  0,91  0	8,380,43 0.93 0.61 0.28 0.28 1.22 0.57 0.29 0.29 0.29 0.29 0.91 0.91 1.95 8.42 4,350.00 3,459.40 7,893.40 172.72 87,877 116.50 5.80 26.43 4.11	1,617. 1,617. 233. 403. 294. 344. 457. 22. 103. 16
(	Other Income	DBL. Hireborur Ranibennur Tolkveys Limited Interest Income on Bonds DBL Hassan Perlyapatna Tolkveys Limited DBL Tulippur Ause Highways Limited DBL Stardary Bedraver Tolkveys Limited DBL Stardary Bedraver Tolkveys Limited DBL Stardary Bedraver Tolkveys Limited DBL Wardha Bubbort Highways Private Limited DBL Mandary Hirapananhal Tolkveys Limited DBL Mandary Hirapananhal Tolkveys Limited DBL Stardary Hoseys Limited DBL Stardary Tolkveys Limited DBL Kalmarh Zaraph Highways Limited DBL Kalmarh Zaraph Highways Limited DBL Mandaron Tolkveys Limited DBL Wardha Bubbort Highways Private Limited DBL Wardha Bubbort Highways Private Limited DBL Wardha Bubbort Highways Private Limited DBL Mandaron Yaraph Highways Private Limited DBL Mandaron Yaraph Highways Private Limited DBL Kalmarh Zaraph Highways Private Limited DBL Aboknagar Violetha Tolkways Limited DBL Bardarpur Bardnaver Tolkweys Limited DBL Sardarpur Bardnaver Tolkweys Limited DBL Stalkaraph Tolkweys Limited	Step down Subsidiary	10,897,46  0,93  0,93  0,93  0,94  0,26  1,22  0,57  0,28  0,28  0,28  0,28  0,91  1,35  0,91  1,35  9,42  4,350,00  3,459,40  7,893,40  287,08  505,59  389,80  431,79  573,78  28,58  130,19  20,23	8,380,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.91 0.91 0.91 1.85 8.42 4.550.00 3.459.40 7,589.40 7,589.40 102.72 75.08 87.67 16.50 5.80 26.43	233 403 294 344 457 22 1033 16
(	Other Income	DBL Hireborur Ranibennur Tolways Limited  Interest Income on Bonds DBL Hassan Perlyapatra Tolways Limited DBL Tulippur Ause Highways Limited DBL Stardarys Bottomer Tolways Limited DBL Stardarys Bottomer Tolways Limited DBL Stardary Bottomer Tolways Limited DBL Stardary Bottomer Tolways Limited DBL Mandard Modesa Tolways Limited DBL Mandary Herapanshall Tolways Limited DBL Mandary Herapanshall Tolways Limited DBL Stardary Horapary Limited DBL Stardary Tolways Limited DBL Ashrath Zaraph Highways Limited DBL Kalmarh Zaraph Highways Limited DBL Mandaron Tolways Limited DBL Stardary March Highways Private Limited DBL Wardha Bubbot Highways Drivate Limited DBL Wardha Bubbot Highways Private Limited DBL Mandaron Yaustmal Highways Private Limited DBL Sardarpur Bodraways Limited DBL Sardarpur Bodraways Limited DBL Starmau Sturgang Tolways Limited	Step down Subreidlery	10, 597, 46  0, 691 0, 268 0, 268 1, 222 0, 577 0, 288 0, 293 0,	8,380,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.91 0.91 1.05 6.42 4.360.00 3,559.40 7,899.40 59.30 102.72 75.08 4.11 10.74 5.91	1,617. 233. 403. 244. 367. 251. 361. 462. 251. 363. 463. 364. 365. 365. 365. 365. 365. 365. 365. 365
(	Other Income	DBL Hireberur Ranibennur Tolkeys Limited  Interest Income on Bonds  DBL Hissean Perlyapatna Tolkeys Limited  DBL Tudgpur Ause Highweys Limited  DBL Stardary Edermen'r Edways Limited  DBL Stardary Edermen'r Edways Limited  DBL Stardary Edermen'r Edways Limited  DBL Stardary Boubort Highways Limited  DBL Wardha Bubbort Highways Limited  DBL Mandary Herapanhall's Daways Limited  DBL Mandary Herapanhall's Daways Limited  DBL Stardary Harpanhall's Daways Limited  DBL Betul Sam'i Tolkeys Limited  DBL Hate Dargown Tolkeys Limited  DBL Mangaon Yewertal Highways Private Limited  Shreen Infraventure Private Limited  Shreen Infraventure Private Limited  DBL Wardha Bubbort Highways Private Limited  DBL Wardha Bubbort Highways Private Limited  DBL Mangaon Yewertal Highways Private Limited  DBL Mangaon Paraph Highways Private Limited  DBL Stardary Edwards Limited  DBL Stardary Stowenste Tolkeys Limited  DBL Stardary Stowenste Tolkeys Limited  DBL Stardary Stowenste Tolkeys Limited  DBL Stardary Bowgoon Tolkeys Limited  DBL Stardary Stowenste Tolkeys Limited  DBL Stardary Mongaon Tolkeys Limited  DBL Stardary Bowgoon Tolkeys Limited  DBL Stardary Howgoon Tolkeys Limited  DBL Stardary Bowgoon Tolkeys Limited	Step down Subsidiary	10,897,46  0,93  0,93  0,93  0,94  0,26  1,22  0,57  0,28  0,28  0,28  0,28  0,91  1,35  0,91  1,35  9,42  4,350,00  3,459,40  287,08  505,91  369,80  431,79  573,76  28,58  130,19  20,23  5,291  20,23  5,291  18,32  5,91	8,390,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.91 0.91 0.91 1.85 8.42 4.50,00 3.69,40 7,69,60 5.30 102,72 75,08 87,67 16,50 5.30 26,43 4.11 10,74 5.91 3.72	1,617. 232. 244. 244. 344. 457. 221. 303. 166. 42. 233. 1
(	Other Income	DBL Hireborur Ranibennur Tolways Limited  Interest Income on Bonds DBL Hassan Perlyapatna Tolways Limited DBL Tulippur Ause Highways Limited DBL Stardarys Bedraver Tolways Limited DBL Stardarys Bedraver Tolways Limited DBL Stardary Bedoor Highways Limited DBL Stardarys Bedoor Highways Limited DBL Mandard Modesa Tolways Limited DBL Mandary Herapannaha Thoways Limited DBL Shaws Starqary Tolways Limited DBL Stardarys Tolways Limited DBL Hate Cargaven Tolways Limited DBL Marian's Tolways Limited DBL Kalmarh Zaraph Highways Limited DBL Marian's Wordha Highways Private Limited DBL Marian's Wordha Highways Private Limited DBL Marian's Wordha Highways Private Limited DBL Marian's Ause Highways Limited DBL Washan's Ause Highways Limited DBL Washan's Ause Highways Limited DBL Wardha Bulboot Highways Private Limited DBL Wardha Bulboot Highways Private Limited DBL Marian's Ause Highways Limited DBL Marian's Ause Highways Limited DBL Marian's Auser Highways Private Limited DBL Marian's Auser Highways Limited DBL Sardarpur Wardha Highways Private Limited DBL Sardarpur Bodraver Tolways Limited DBL Sardarpur Bodraver Tolways Limited DBL Starmau Suxesers Tolways Limited DBL Tilargarth Howgoon Tolways Limited DBL Limited Tolway Limited DBL Limited Tolway Limited		10, 597, 46  0, 697, 46  0, 26  0, 26  1, 22  0, 57  0, 28  0, 28  0, 28  0, 29  0, 91	8,390,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.29 0.29 0.39 0.91 0.91 0.91 1.35 8.42 4.350.00 3.456,40 7,896,40 59.30 102.72 75.00 59.30 102.72 75.00 59.30 102.72 75.00 11.59	1,617. 232 403 244 467 72 103 24 42 42 42 43 44 44 45 45 44 45 45 46 46 46 47 46 46 46 46 46 46 46 46 46 46 46 46 46
(	Other Income	DBL. Hireberur Ranibennur Tolkeys Limited  Interest Income on Bonds  DBL Hissean Perlyapatna Tolkeys Limited  DBL Tudgpur Ause Highweys Limited  DBL Stardary Edermen'r Sklwys Limited  DBL Stardary Edermen'r Sklwys Limited  DBL Stardary Bottloof Highweys Limited  DBL Wardha Bubboth Highweys Limited  DBL Handled Modesa Dolkeys Limited  DBL Mandled Hodesa Dolkeys Limited  DBL Mandled Hodesa Dolkeys Limited  DBL Hat Dargowon' Tolkeys Limited  DBL Mandled Hat Highways Private Limited  Shreen Infraventure Private Limited  Shreen Infraventure Private Limited  DBL Wardha Bubboth Highways Private Limited  DBL Wardha Bubboth Highways Private Limited  DBL Mandled Wardha Highways Limited  DBL Sharen Submanger Tolkeys Limited  DBL Limited Modesa Tolkeys Limited  DBL Limited Modesa Tolkeys Limited  DBL Limited Wolkappur Limited  DBL Limited  DBL Limited Wolkappur Limited  DBL Wolk		10,897,46  0,93  0,93  0,81  0,26  1,22  0,57  0,28  0,28  0,28  0,28  0,28  0,91  1,35  0,91  1,35  9,42  4,350,00  3,495,40  287,08  505,91  369,80  431,79  573,76  28 68  130,19  20,23  5,291  18,32  5,291  18,32  5,291  5,591	8,390,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.91 0.91 1.85 8.42 4,350,00 102,72 75,08 27,87 16,50 28,43 4,11 10,74 5,91 3,72 21,20 21,20 11,89	233 403 294 344 457 22 20 23 24 44 45 55 65
(	Other Income	DBL, Hirebertz Ranibennut Tolkeys Limited  Interest Insome on Bonds  DBL Hassen Petriyapatna Tolkeys Limited  DBL Tutippur Atasa Highways Limited  DBL Stardary Bottersen Tolkeys Limited  DBL Hata Dargawon Tolkeys Limited  DBL Hata Dargawon Tolkeys Limited  DBL Karmary Bargawon Tolkeys Private Limited  Shroen Interestation Private Limited  Shroen Roadways Private Limited  DBL Wardary Butter Highways Private Limited  DBL Wardary Butter Highways Private Limited  DBL Wardary Butter Highways Private Limited  DBL Karmary Ausa Highways Private Limited  DBL Karmary Ausa Highways Private Limited  DBL Karmary Padarover Tolkeys Limited  DBL Karmary Bardarover Tolkeys Limited  DBL Stardary Bardarover Tolkeys Limited  DBL Stardary Bardarover Tolkeys Limited  DBL Stardary Bardarover Tolkeys Limited  DBL Blandary Bardarover Tolkeys Limited  DBL Limited Bardarover Tolkeys Limited  DBL Limited BDL Limited  DBL Limited BDL Limited  DBL Limited BDL Limited  DBL Limited  DBL Limited BDL Limited  DBL DBL And Romary Burgays  DBL And Romary Burgays  DBL And Roma		10, 597, 46  0, 697, 46  0, 28  0, 28  1, 22  0, 57  0, 28  0, 28  0, 28  0, 29  0, 91	8,390,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.29 0.39 0.91 0.91 1.35 8.42 4,350.00 3,456,40 7,896,40 59.30 102,72 75.06 97.67 116.55 5.80 28,43 4,41 1,11 1,14 1,14 1,17 1,17 1,17 1,17	1,617. 232 403 244 467 72 23 24 42 42 42 43 44 45 55 66 33
(	Other Income	DBL Hirebertz Ranibennut Tokways Limited  Interest Income on Bonds  DBL Hissean Perlyapatna Tokways Limited  DBL Tudgpur Ause Highways Limited  DBL Stardarys Ederstern Tokways Limited  DBL Stardarys Ederstern Tokways Limited  DBL Stardarys Ederstern Tokways Limited  DBL Stardarys Budbort Highways Limited  DBL Mandard Budbort Highways Limited  DBL Mandarys Horaparahan Tokways Limited  DBL Stardarys Highways Limited  DBL Stardarys Highways Limited  DBL Marinarys Hargarh Highways Private Limited  DBL Marinarys Highways Limited  DBL Marinarys Horaparahan Tokways Private Limited  DBL Washagon Vavetral Highways Private Limited  Shreen Infrarewhare Private Limited  Shreen Infrarewhare Private Limited  DBL Wardha Budbort Highways Private Limited  DBL Wardha Budbort Highways Private Limited  DBL Wardha Pusch Highways Private Limited  DBL Marinarys Wardha Highways Private Limited  DBL Marinarys Wardha Highways Private Limited  DBL Marinarys Wardha Highways Private Limited  DBL Marinarys Marinarys Highways Limited  DBL Sardarys Rangh Highways Limited  DBL Sardarys Bodensen Tokways Limited  DBL Sardarys Bodensen Tokways Limited  DBL Sardarys Bodensen Tokways Limited  DBL Sardarys Howays Limited  DBL Limited Marinarys Howays Limited  DBL Limited Pollowsys Limited  DBL Limited Pollowsys Limited  DBL Limited Pollowsys Limited  DBL Marinarys Howays Limited  DBL Marinarys		10, 697, 46  0, 697, 46  0, 28  0, 28  1, 22  0, 57  0, 29  0, 28  0, 28  0, 28  0, 28  0, 28  0, 29  0, 91  0, 91  1, 85  9, 42  4, 350, 00  3, 459, 40  7, 899, 40  220, 28  250, 59  251, 30	8,390,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.91 0.91 1.85 8.42 4,350,00 102,72 75,08 27,87 16,50 28,43 4,11 10,74 5,91 3,72 21,20 21,20 11,89	233 2403 264 344 457 22 1033 16 42 23 3 44 45 50 50 50 50 50 50 50 50 50 50 50 50 50
(	Other Income	DBL, Hirebertz Ranibennut Tolkeys Limited  Interest Insome on Bonds  DBL Hassen Petriyapatna Tolkeys Limited  DBL Tutippur Atasa Highways Limited  DBL Stardary Bottersen Tolkeys Limited  DBL Hata Dargawon Tolkeys Limited  DBL Hata Dargawon Tolkeys Limited  DBL Karmary Bargawon Tolkeys Private Limited  Shroen Interestation Private Limited  Shroen Roadways Private Limited  DBL Wardary Butter Highways Private Limited  DBL Wardary Butter Highways Private Limited  DBL Wardary Butter Highways Private Limited  DBL Karmary Ausa Highways Private Limited  DBL Karmary Ausa Highways Private Limited  DBL Karmary Padarover Tolkeys Limited  DBL Karmary Bardarover Tolkeys Limited  DBL Stardary Bardarover Tolkeys Limited  DBL Stardary Bardarover Tolkeys Limited  DBL Stardary Bardarover Tolkeys Limited  DBL Blandary Bardarover Tolkeys Limited  DBL Limited Bardarover Tolkeys Limited  DBL Limited BDL Limited  DBL Limited BDL Limited  DBL Limited BDL Limited  DBL Limited  DBL Limited BDL Limited  DBL DBL And Romary Burgays  DBL And Romary Burgays  DBL And Roma		10, 597, 46  0, 597, 46  0, 28  0, 28  1, 22  0, 57  0, 28  0, 28  0, 28  0, 29  0, 91  0, 91  1, 85  9, 42  4, 350, 00  3, 459, 40  7, 899, 40  227, 08  237, 378  28, 58  130, 19  20, 23  18, 35  28, 58  18, 32  29, 29, 38  29, 38  20, 38  20, 38  21, 38  22, 38  23, 48  24, 35  25, 39  26, 38  27, 38  28, 58  28, 58  28, 58  29, 58  29, 58  29, 58  29, 58  20, 5	8,380,43 0.93 0.61 0.28 0.29 0.29 0.29 0.29 0.29 0.29 0.91 0.91 1.65 8.42 4.50.00 3.69,40 7,695,40 17,769,	232 403 294 344 457 22 103 16 42 23 39 104
(	Other Income	DBL. Hireberur Ranibennur Tolweys Limited Interest (Income on Bonds DBL Hassen Perityapatna Tolways Limited DBL Tutippur Atasa Highways Limited DBL Stardary Bedrawer Relways Limited DBL Stardary Bedrawer Relways Limited DBL Stardary Bedoeh Highways Limited DBL Stardary Bedoeh Highways Limited DBL Stardary Asport Relways Limited DBL Hash Dargawen Tolways Limited DBL Markapan Navetmal Highways Private Limited Streen Indrawaria Private Limited Streen Readways Private Limited DBL Warriah Bubbert Highways Private Limited DBL Warriah Bubbert Highways Private Limited DBL Warriah Bubbert Highways Private Limited DBL Markapan Yasteriah Highways Private Limited DBL Kalmarh Zaraph Highways Limited DBL Bardary Private Limited DBL Bardary Private Limited DBL Stardary Private Limited DBL Stardary Novement Dilways Limited DBL Stardary Novement Dilways Limited DBL Stardary Novement Dilways Limited DBL Mandard Howays Limited DBL Mandard Howays Limited DBL Mandard Howays Limited DBL Mandard Harapan Hall Tolways Limited DBL Mandard Harapan Highways Limited DBL Harapan Harapan Highways Limited DBL Harapan Harapan Highways Limited DBL Harapan Harapan Highways Limited DBL Mandard Harapan Highways Limited DBL BL Bardary Harapan Highways Limited DBL Bardar		10, 597, 46  0, 697, 46  0, 28  0, 28  1, 22  0, 57  0, 28  0, 28  0, 28  0, 28  0, 29  0, 91  0, 91  0, 91  1, 95	8,380,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.29 0.39 1.35 8.42 4,350,00 5,359,40 5,309 102,72 75,08 27,609 28,41 10,74 11,07 14,50 28,43 11,07 14,50 28,43 11,07 11,	1,617. 1,617. 232. 403. 244. 344. 457. 22. 103. 16. 44. 45. 52. 33. 104. 52. 37. 37. 38.
(	Other Income	DBL Hirebertz Ranibennut Tokways Limited Interest Income on Bonds DBL Hissean Perlyapatna Tokways Limited DBL Tudiptur Ause Highways Limited DBL Stardary Ederment Tokways Limited DBL Stardary Ederment Tokways Limited DBL Stardary Bettient Tokways Limited DBL Stardary Bettient Tokways Limited DBL Mandary Heraparahan Tokways Limited DBL Lichera Hagod Tokways Limited DBL Lichera Hagod Tokways Limited DBL Stardary Horapary Limited DBL Stardary Hagod Limited DBL Stardary Hagod Limited DBL Stardary Hagod Limited DBL Stardary Hagod Limited DBL Mandary Hagod Limited DBL Wardha Bubbot Highways Private Limited DBL Mandary Marcha Highways Private Limited DBL Mandary Amadary Highways Limited DBL Mandary Hagod Tokways Limited DBL Stardary Holways Limited DBL BL Stardary Holways Limited DBL BL Stardary Holways Limited DBL BL Stardary Holways Limited DBL Mandary Haraparahat Holways Limited DBL Hagod Rahways Limited DBL Hagod Rahways Limited DBL Hagod Rahways Limited DBL Hagod Rahways Limited DBL BL Stardary Haraparahat Holways Limited DBL Hagod Rahways Limited DBL BL Stardary Haraparahat Blowsys Limited DBL BL BL Earnary Mandarys Limited DBL BL BL Earnary Mandarys Limited DBL BL BL Barbard Hagod Rahways Limited DBL BL Black Barbard Blawys Limited DBL BL BL Barbard Blawys Limited DBL BL BL Barbard Blawys Limited DBL BL BL Barbard Blawys Lim		10, 597, 46  0, 597, 46  0, 28  0, 28  1, 22  0, 57  0, 28  0, 28  0, 28  0, 28  0, 29  0, 91  0, 91  1, 95  9, 42  4, 350, 00  3, 459, 40  7, 899, 40  287, 98  287, 98  297,	8,380,43 0.93 0.61 0.28 0.29 0.29 0.29 0.29 0.29 0.91 0.91 1.05 8.42 4.360.00 3.596,40 7,665,40 17,665,41 16,50 5.80 17,765,41 18,91	1,617. 232 4030 294 344 457 22 1033 16 42 23 39 104 52 52 37 73 84
(	Other Income	DBL, Hirebertz Ranibennut Tolkeys Limited  Interest (Income on Bonds  DBL Hassen Petriyapatna Tolkeys Limited  DBL Tutippur Atuse Highways Limited  DBL Stardary Bedrawer Relways Limited  DBL Stardary Bedrawer Relways Limited  DBL Stardary Bouloof Highways Limited  DBL Stardary Bouloof Highways Limited  DBL Stardary August 1999,		10, 697, 46  0, 697, 46  0, 28  0, 28  1, 22  0, 57  0, 28  0, 28  0, 28  0, 28  0, 28  0, 28  0, 29  0, 29  0, 31  0, 31  1, 35  1, 45  2, 43  2, 50  3, 45  4, 35  3, 45  4, 45  4, 45  4, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45	8,380,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.39 1.55 0.49 0.7,809,40 59,30 102,72 75,08 87,67 116,50 26,43 4,11 10,74 5,91 10,74 5,91 10,74 5,91 10,74 5,91 10,74 5,91 10,74 5,91 10,74 11,809,40 1	1,617. 232. 403. 244. 344. 457. 22. 103. 16. 42. 23. 39. 104. 52. 37. 38. 40.
(	Other Income	DBL Hirebertz Ranibennut Tokways Limited Interest Income on Bonds DBL Hissean Perlyapatna Tokways Limited DBL Tufaprur Ause Highways Limited DBL Stardary Ederment Tokways Limited DBL Stardary Ederment Tokways Limited DBL Stardary Bettient Tokways Limited DBL Stardary Bettient Tokways Limited DBL Mandary Horaparahan Tokways Limited DBL Lichera Hagod Tokways Limited DBL Lichera Hagod Tokways Limited DBL Stardary Horaparahan Tokways Limited DBL Stardary Harparahan Tokways Limited DBL Stardary Harparahan Tokways Limited DBL Stardary Harparahan Tokways Limited DBL Marina Tokways Private Limited Shreen Infraventure Private Limited Shreen Infraventure Private Limited DBL Wardha Bubbot Highways Private Limited DBL Marina Wardha Highways Private Limited DBL Marina Marina Highways Limited DBL Stardary Naventral Highways Limited DBL Stardary Boways Limited DBL Bardary Boways Limited DBL Bardary Boways Limited DBL Bardary Harpaparahan Tokways Limited DBL Marina Stardary Tokways Limited DBL Marina Harpaparahan Tokways Limited DBL Marina Harpaparahan Tokways Limited DBL Marina Harpaparahan Tokways Limited DBL Bardary Harpaparahan Tokways Limited DBL Bardarys Harpaparahan Tokways Li		10, 597, 46  0, 597, 46  0, 28  0, 28  1, 22  0, 57  0, 28  0, 28  0, 29  0, 20  0, 20  0, 20  0, 20  0, 20  0, 20  0, 20  0, 20  0, 20  0, 20  0, 20  0, 20  0, 20	8,380,43 0.93 0.61 0.28 0.29 0.29 0.29 0.29 0.99 0.91 0.91 1.85 8.42 4,350.00 3.559.40 7,895.40 10,77 116,50 11,77 12,02 11,09 13,72 12,02 11,09 13,72 12,02 11,09 13,72 12,02 11,09 13,72 12,02 11,09 13,72 12,02 11,09 13,72 12,02 11,09 13,72 12,02 11,09 13,72 12,02 11,09 13,72 12,02 11,09 13,72 12,02 11,09 13,72 12,02 11,09 13,72 12,02 13,12	1,617.  233 4030 294 344 457 72 2103 16 42 23 1 4 46 558 30 30 10 01 02 06 66
•	Other Income	DBL, Hirebertz Ranibennut Tolkeys Limited  Interest (Income on Bonds  DBL Hassen Petriyapatna Tolkeys Limited  DBL Tutippur Atuse Highways Limited  DBL Stardary Bedrawer Relways Limited  DBL Stardary Bedrawer Relways Limited  DBL Stardary Bouloof Highways Limited  DBL Stardary Bouloof Highways Limited  DBL Stardary August 1999,		10, 697, 46  0, 697, 46  0, 28  0, 28  1, 22  0, 57  0, 28  0, 28  0, 28  0, 28  0, 28  0, 28  0, 29  0, 29  0, 31  0, 31  1, 35  1, 45  2, 43  2, 50  3, 45  4, 35  3, 45  4, 45  4, 45  4, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45  5, 45  4, 45	8,380,43 0.93 0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.39 1.55 0.49 0.7,809,40 59,30 102,72 75,08 87,67 116,50 26,43 4,11 10,74 5,91 10,74 5,91 10,74 5,91 10,74 5,91 10,74 5,91 10,74 5,91 10,74 11,809,40 1	25. 1,817.



3	Expenses	Investment manager fees Shrem Financials Private Limited	Investment Manager	320.21	275.00	45.21
		Old Oll Findings Private Differ	Alfootion Analoge	320.21	275.00	45.21
		Other Support services Shrem Financials Private Umited				
		Shrem Financials Private Umited	Investment Manager	2,591.45 2,591.45	681.50 681,50	1,909.95 1,909.95
4	lesue of Unit Cepital	Shrem Infrastucture Private Limited	Sponsor	2,45,524.03	_	2,45,524.03
-	18000 of oral ouplant	Shrem Investments Private Umited	Оролии	31,235.03		31,235.03
		Chinatwel Group Trust RS Infra Advisors and Consultants LLP		26,300.98 26,160.30		26,300.95 26,160.30
		Nitan Chhalwel		25,160.30		624.84
		Hitesh Chhatwal		624.84		624.84
			_	3,30,470.00		3,30,470.00
5	Loan Given to related parties	DBL Betul Sami Tollways Limited		3,344.00	4.050.00	3,344.00
		DBL Bankhlafata Dogawa Tollways Limited DBL Hassen Periyapatna Tollways Limited		1,250.00 869.00	1,250.00 800.00	69.00
		DBL Hata Dargawon Tollways Limited		675.00	175.00	500,00
		OBL Hirekerur Ranibennur Tollways Limited DBL Jaora Sailana Tollways Limited		1,275.00 130.00	210.00	1,065.00 130.00
		DBL Kalmath Zaraph Highways Limited		8,905.23	750.00	8,155.23
		DBL Lucknow Sultanpur Highwaye Limited		19,302.19	1,110.00 469.40	18,192.19
		DBL Mahagaon Yevatmal Highways Private Limited DBL Mundargi Harapanahalli Tolways Limited		613.40 560.00	469.40 100.00	144.00 460.00
		DRI, Mundi Sanawad Tollways Limited	Step down Subsidiary	1,175.00		1,175.00
		DBL Nadiad Modasa Tollways Limited DBL Patan Rehli Tollways Limited		423.00 3.375.00	423.00	3,375.00
				2,367.00	-	2,367.00
		DBL Silwani Sultangani Tollways Limited		200.00	150.00	50.00
		DBL Tikamgarh Nowgaon Tollways Limited DBL Tuljapur Ausa Highways Limited		140.00 780.00	705.00	140.00 75.00
		DBL Wardha Bulibori Highways Private Limited		5,471.00	1,000,00	4,471.00
		DBL Yavatmal Wardha Highways Private Urnited Jalpa Devi Tollways Limited		2,941.00 5,700.00	2,865.00	76.00 5,700.00
		Shrem Infraventure Private Limited		35,891.16		35,891.16
		Shrem Roadways Private Ltd	Subeidiary	10,640.00		10,640.00
		Shrem Tollway Private Umited Shrem Financiale Private Limited	Investment Manager	18,189.70 5,707.14	968.64	18,189.70 4,718.30
			-	1,29,923.82	10,996,24	1,18,927.58
6	Repayment Loan from Related p					
		DBL Kalmath Zaraph Highways Limited		3,551.00		3,551.00
		DBL Betul Semi Tollways Limited DBL Bankhlafata Dogewa Tollways Limited		700.00 600.00	700.00 600.00	-
		DBL Jaora Sallana Tollways Limited		130.00	130.00	
		DBL Lucknow Sultanpur Highways Limited DBL Mehagaon Yavatmal Highways Private Limited		19,302.19 613.40	5,238.71 612.62	14,063.48
		DBL Mundi Sanawad Tollways Limited	Step down Subsidiary	450.00	450.00	0.76
		DBL Patan Rehli Tollways Limited		500.00	500.00	
		DBL Tujapur Ausa Highways Umited DBL Tikamgarh Nowgaon Tollways Limited		1.11 140.00	140.00	1.11
		DBL Wardha Butibori Highways Private Limited		5,471.00	1,262.84	4,208.16
		DBL Yavatmal Wardha Highways Private Limited Jalpa Devl Tollways Limited		0.92 1,220.70	420.00	0.92 800.70
		Shrem Infraventure Private Umited		32,006.36		32.006.36
		Shrem Roadways Private Ltd Shrem Tollway Private Ltrrited	Subsidiary	400.00	400.00	
		Shrem Financials Private Limited	Investment Manager	5,904.00 4,967.83	856.59	5,904.00 4,111.24
		In Equity	=	75,958.51	11,310.76	64,647.75
7	Investment Made	Shrem Infraventure Private Limited		1,14,352.00		1,14,352.00
		Shrem Roadways Private Limited	Subsidiary	50,428.00		50,428.00
		Shrem Tollway Private Limited		1,08,490.00 2,73,270.00		1,08,490.00 2,73,270.00
		in NCD's DBL Ashoknagar-Vidisha Toliwaya Ltd		4,410.00		4,410.00
		DBL Bankhlafata-Dogawa Tollways Ltd		4,220.00		4,220.00
		DBL Betul Sami Toliways Ltd DBL Hassan Perlyapatna Toliways Ltd		15,060.00 8.141.00	•	15,060.00 8,141.00
	*	DRI Hata Damawoo Tollways Limited		5,110,00		5,110,00
		DBL Hirekerur Ranibennur Tollways Ltd		4,460.00		4,450.00
		DBL Jaora Sailana Tollways Ltd DBL Kalmath Zarap Highways Ltd		5,370.00 26,250.00	:	5,370.00 26,250.00
		DBL Lucknow Sultanpur Highways Ltd		75,576.00		75,576.00
		DBL Mahagaon Yavetmai Highways Pvt Ltd		36,196.00	-	36,196.00
		DBL Mundargi Harapanahali Tolwaye Ltd DBL Mundi Sanawad Tolways Ltd	Step down Subsidiary	2,805.00 4,160.00	:	2,805.00
		DBL Nadiad Modesa Tollways Ltd		4,100.00		4,100.00
		DBL Patan Rehli Tollways Ltd DBL Sardarpur Badnawar Tollways Ltd		11,950.00 2,280.00	•	11,850.00
		DBL Sargarpur Badhawar Tolways Ltd DBL Silwani Sultanganj Tollways Ltd		3,100.00	-	3,100.00
		DBL Sitamau Suwasara Tollways Ltd		1,890.00	•	1,890.00
		DBL Tikamgarh Nowgaon Tollways Ltd DBL Tuljapur Ausa Highways Ltd		6,520.00 22,575,00	-	6,520.00 22,575.00
		DBL Uchera Nagod Tollways Ltd		3,790.00		3,790.00
		DBL Wardha Bulibori Highways Pvt Ltd DBL Yavatmal Wardha Highways Pvt Ltd		23,035.00 26,584.00		23,035.00 26,584.00
		Jalpa Devi Tollways Limited		54,720.00		54,720.00
		Shrem Infraventure Private Limited	Cubald'	•		17,200.00
		Shrem Roadways Private Limited Shrem Tollway Private Limited	Subeidiary		-	28,300.00 11,700.00
						- 1,. 23.00
		In Optionally covertible Debenture Shrem Infraventure Private Urnited		17,200.00		
		Shrem Roadways Private Limited	Subsidiary	28,300.00	-	
		Shrem Tollway Private Limited		11,700.00	· · · · · · · · · · · · · · · · · · ·	4.09.402.00
				4,09,402,00		



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	Redemption of Investment	In NCD's				
		DBL Ashoknagar-Vidisha Tollways Ltd DBL Hassan Poriyapetha Tollways Ltd		600.00 3.037.00	3,037.00	600.00
		DBL Hirekerur Ranibennur Tollways Ltd		1,736.00	1,738.00	
		DBL Kalmath Zarap Highways Ltd DBL Mahagaon Yevatmai Highways Pvt Ltd		3,253.00 9.00	3,253.00 9.00	
		DBL Mundargi Harapanahali Tolways Ltd		853.00	853.00	
		DBL Patan Rehii Tollways Ltd DBL Tikamgarh Nowgaon Tollways Ltd		111.00 368.00	111.00 368.00	
		DBL Bankhlafata-Dogawa Tollways Ltd		900.00		900.000
		DBL Betul Şerni Tollways Ltd DBL Hata Dargawon Tollways Limited		850.00 475.00	:	850.00 475.00
		DBL Jaora Saitana Tollways Ltd		2,150.00		2,150.00
		DBL Lucknow Sultanpur Highways Ltd	Step down Subsidiary	8,102.00 8,717.00		8,102.00 8,717.00
		DBL Mahagaon Yavetmei Highways Pvt Ltd DBL Mundi Senawed Tollways Ltd		425.00	:	425.00
		DBL Nadiad Modasa Tollways Ltd		900.00		900.00
		DBL Patan Rehii Tollways Ltd DBL Sandarpur Badnawar Tollways Ltd		850.00 275.00	:	650.00 275.00
		DBL Silwani Sultangani Tollways Ltd		650.00		650.00
		DBL Sitamau Suwasans Tollways Ltd DBL Tikamgarh Nowgson Tollways Ltd		290.00 450.00		290.00 450.00
		DBL Tujapur Ausa Highwaya Ltd		7,099.00		7,099.00
		DBL Uchera Nagod Tollways Ltd		2,400.00 3,286.00		2,400.00
		DBL Wardha Butibori Highways Pxt Ltd DBL Yavatmai Wardha Highways Pxt Ltd		10,745.00		10,745.00
		Jalpa Devi Tollways Limited		9,579,00	*	8,579.00
				67,910.00	9,367.00	58,543,00
9	Sale of Bonds	7.95% Bank of Baroda Perpetual Bonds				
		DBL Kalmath Zaraph Highways Limited		300.60	300.60	
		DBL Yavatmal Wardha Highways Private Limited DBL Tulapur Ausa Highways Limited		300.60 200.40	300,60 200,40	1
		DBL Wardha Butibori Highways Private Limited		400,80	400.80	-
		DBL Betul Semi Tollways Limited		300.60 100.20	300.60	-
		DBL Hata Dargawon Tollways Limited DBL Silwani Sultangani Tollways Limited	Step down Subsidiary	100.20	100.20 100.20	:
		DBL Sitamau Suwasara Tollways Limited		100.20	100.20	
		DBL Uchera Nagod Tollways Limited		100.20	100.20 100.20	-
		DBL Serdarpur Bednewer Tollways Limited DBL Nadiad Modesa Tollways Limited		200.40	200.40	
		DBL Mundargi Harapanahuli Tolways Limited		100.20	100.20	
				2,304.60	2,304.60	
		8.05% Canara Bank Perpetual Bonds				
		DBL Hassan Periyapatna Tollways Limited DBL Mahagaon Yavetmal Highways Private Limited	Step down Subsidiary	300.30 300.30	300.30 300.30	:
		DDL Harring Color Total Color		600.60	600,60	
10	Return of Unit Capital	Nitan Chhatwai		12.35	12.35	
		Smita Nitan Chinatwal Shrom Investment Private Limited		3.95 617.44	3.95 617.44	
		Nitan Chhatwal (on behalf of CGT)		519.91	519.91	
		Hitesh Chhatwal		12.35	12.35	
		Shrem Infresturcture PV Ltd R S Infra Advisors and Consultant LLp		4,853.42 517.13	4,853.42 517.13	:
		TO THE POSSO OF CONSUMER CO		6,536.55	6,536.55	
11	Interim Dividend Paid	Nitan Chhatwal		12.50	12.50	
	marini piracia i ao	Smita Nitan Chhatwal		4.00	4.00	
		Shrem Investment Private Limited		624.70 526.02	624.70 526.02	
		Nitan Chhatwal (on behalf of CGT) Hitseh Chhatwal		12.50	12.50	
		Shrem Infrasturcture PV Ltd		4,910.48	4,910.48	
		R S Infra Advisors and Consultant LLp		523.21 6,613.41	523.21 6,813.41	
12	Interest to unit holder	Nitan Chhatwal Smita Nitan Chhatwel		0.26 0.08	0.26	
		Shrem Investment Private Limited		12.99	12.99	
		Nitan Chhatwai (on behalf of CGT) Hitesh Chhatwai		10.94 0.26	10.94 0.26	:
		Shrem Infrasturcture Pvt Ltd		102.13	102.13	
		R S Infra Advisors and Consuldant LLp		10.88	10.88	
					427.54	
				137.54	137,64	-
Balar	nces due from/to the related par				137,64	(Amount in Rs.)
	Narration	Name of Related Parties	Category		137,54  As at 31st December 2021	As at 30th
No	Narration	Name of Related Parties	Category		137,64 As at 31st December	(Amount in Rs.) As at 30th September 2021
		Name of Related Parties  In Equity  Birem infraventure Private Limited			As at 31st December 2021 1,14,352.00	As at 30th September 2021 1,14,352.00
No	Narration	Name of Related Parties  In Equity Bhrem Infraventure Private Limited Shrem Roadways Private Limited	Category		137,64  As at 31st December 2021  1,14,352.00 50,428.00	As at 30th September 2021 1,14,352.00 50,428.00
No	Narration	Name of Related Parties  In Equity  Birem infraventure Private Limited			As at 31st December 2021 1,14,352.00	As at 30th September 2021 1,14,352.00 50,428.00 1,08,490.00
No	Narration	Name of Related Parties  In Equity Breen infraventure Private Limited Shrom Roadways Private Limited Shrom Tollway Private Limited			137,64  As at 31st December 2021  1,14,352.00 50,428.00 1,08,480.00	As at 30th September 2021 1,14,352.00 50,428.00 1,08,490.00
No	Narration	Name of Related Parties  In Equity Direct infraventure Private Limited Shrem Roadways Private Limited Shrem Tollway Private Limited In NCO's			137,64  As at 31st December 2021  1,14,352.00 50,428.00 1,08,480.00	As at 30th September 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.00
No	Narration	Name of Related Parties  In Equity  Brem Infraventure Private Limited Strem Road-ways Private Limited Strem Road-ways Private Limited Strem Road-ways Private Limited  In NCD's 13% DBL Ashokragar-Videha Tokweys Ltd 13% DBL Bankhishtat-Dogswa Tokways Ltd			137,54  As at 31st December 2021  1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00	As at 30th September 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00
No	Narration	Name of Related Parties  In Equity, Breen Infraventure Private Limited Shrom Roadways Private Limited Shrom Tolway Private Limited In NCD's 13% DBL Ashokragar-Vidieha Tolways Ltd 13% DBL Bankhishate-Dogswa Tolways Ltd 11% DBL Bankhishate-Dogswa Tolways Ltd 11% DBL Bankhishate-Dogswa Tolways Ltd 11% DBL Bankhishate-Dogswa Tolways Ltd			137,64  As at 31st December 2021  1,14,352.00 50,428.00 1,08,480.00 2,73,270.00  3,810.00 3,320.00 14,210.00	As at 30th September 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 14,210.00
No	Narration	Name of Related Parties  In Equity, Brem Infraventure Private Limited Shrom Roadways Private Limited Shrom Roadways Private Limited Shrom Tolway Private Limited In NCD's 13% DBL Ashohmagar-Vidieha Tolweys Ltd 13% DBL Bankhistats-Dogewa Tolweys Ltd 13% DBL Hasaan Periyapetha Tolweys Ltd			137,54  As at 31st December 2021  1.14,352.00 50,428.00 2.73,270.00  3,810.00 3,320.00 14,210.00 5,104.00 4,835.00	As at 30th September 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,300.00 14,210.00 8,141.00 4,635.00
No	Narration	Name of Related Parties  In Equity  Brem Infraventure Private Limited Shrem Road-ways Private Limited Shrem Road-ways Private Limited Shrem Tolkey Private Limited  In NCD's 15% DBI. Ashohmagar-Vidieha Tolkeys Ltd 15% DBI. Barkhitaltei-Dogene Tolkeys Ltd 15% DBI. Barkhitaltei-Tolkeys Ltd 15% DBI. Besta Sarria Tolkeys Ltd 15% DBI. Heata Dergayson Tolkeys Ltd			137,64  As at 31st December 2021  1.14,352.00 50,428.00 1.08,490.00 2.73,270.00 3.300.00 14,210.00 4.685.00 4.755.00 2.775.00	As at 30th September 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 14,210.00 8,141.00 4,635.00 4,460.00
No	Narration	Name of Related Parties  In Equity, Breen Infraventure Private Limited Shrom Roadways Private Limited Shrom Tolway Private Limited Shrom Tolway Private Limited In NCD's 13% DBL Ashoknagar-Videha Tolways Ltd 13% DBL Bankhistata-Dogswa Tolways Ltd 13% DBL Hank Sarm Tolways Ltd 13% DBL Hank Dargwan Tolways Ltd 13% DBL Hank Dargwan Tolways Ltd 13% DBL Hank Dargwan Tolways Ltd 13% DBL Harsberrur Ramibennar Tolways Ltd 13% DBL Harsberrur Ramibennar Tolways Ltd			137,64  As at 31st December 2021  1,14,352,00 50,428,00 1,08,400,00 2,73,270,00 3,300,00 14,210,00 5,104,00 4,855,00 2,734,00 3,220,00 2,734,00 3,220,00	As at 30th September 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,350.00 14,210.00 8,141.00 4,450.00 4,450.00 3,220.00
No	Narration	Name of Related Parties  In Equity, Breen Infraventure Private Limited Shrom Roadways Private Limited Shrom Roadways Private Limited Shrom Tolway Private Limited In NCD's 13% DBL Ashokmagar-Vidieha Tolways Ltd 13% DBL Bankhistate-Dogswa Tolways Ltd 13% DBL Hassan Periyapetha Tolways Ltd 13% DBL Hassan Periyapetha Tolways Ltd 13% DBL Hassan Periyapetha Tolways Ltd 13% DBL Harsberuz Ramibennar Tolways Ltd 13% DBL Harsberuz Ramibennar Tolways Ltd 13% DBL Harsberuz Ramibennar Tolways Ltd 12% DBL Ltd.com Suitange Highways Ltd 12% DBL Ltd.com Suitange Highways Ltd 12% DBL Ltd.com Suitange Highways Ltd			137,64  As at 31st December 2021  1,14,352,00 50,428,00 1,08,400,00 2,73,270,00 3,300,00 4,210,00 5,104,00 4,250,00 2,774,00 3,220,00 2,2967,00 2,2967,00 67,474,00	As at 30th September 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 8,141.00 4,450.00 4,460.00 3,220.00 52,250.00 57,474.00
No	Narration	Name of Related Parties  In Equity. Brem Infraventure Private Limited Strem Roadways Private Limited Strem Roadways Private Limited Strem Tolway Private Limited In NCD's In Strem Tolway Private Limited In Strem Infraventure In Strem In Strem Infraventure In Strem In Strem In Infraventure In Strem In Infraventure In Strem In Infraventure In In Infraventure In In Infraventure In In Infrave			137,64  As at 31st December 2021  114,352,00 50,426,00 1,04,480,00 2,73,270,00  3,910,00 3,350,00 4,210,00 4,285,00 4,285,00 3,220,00 2,297,470,00 67,474,00 27,474,00	As at 30th September 2021  1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,350.00 14,210.00 4,655.00 4,265.00 3,262.00 6,7474.00 27,478.00
No	Narration	Name of Related Parties  In Equity, Brem Infraventure Private Limited Shrom Roadways Private Limited Shrom Roadways Private Limited Shrom Tolway Private Limited 13% DBL Bandhishate-Dogswa Tolways Ltd 13% DBL Bandhishate-Dogswa Tolways Ltd 13% DBL Hata Dargwan Tolways Ltd 12% DBL Ltchown Suitarput Righways Ltd 12% DBL Ltchown Suitarput Righways Ltd 13% DBL Mandaryl Kanpannahl Tolways Ltd	Subsidiary		137,64  As at 31st December 2021  114,352,00 50,428,00 1,08,469,00 2,73,270,00  3,910,00 3,300,00 14,210,00 2,724,00 2,724,00 2,724,00 2,724,00 2,724,00 3,725,00 3,755,00 3,755,00 3,755,00 3,755,00 3,755,00 3,755,00 3,755,00	As at 30th September 2021  1,14,352.00 50,428.00 1,08,490.00 2,73,2700 3,3500.00 14,210.00 8,141.00 4,480.00 3,250.00 2,25,270.00 2,25,270.00 2,250.00 5,2470.00 2,24,370.00 2,24,370.00 2,24,370.00 2,26,500.00 2,26,500.00 2,27,479.00 2,26,500.00 2,26,500.00 2,27,479.00 2,26,500.00 2,26,500.00 2,26,500.00 2,27,479.00 2,26,500.00 2
No	Narration	Name of Related Parties  In Equity, Brem Infraventure Private Limited Shrom Roadways Private Limited Shrom Roadways Private Limited Shrom Tolway Private Limited In NCD's 13% DBL Bankhistate-Dogswa Tolways Ltd 13% DBL Bankhistate-Dogswa Tolways Ltd 13% DBL Hatta Dargwan Tolways Ltd 13% DBL Manca Salane Tolways Ltd 12% DBL Ltchown Suitarput Highways Ltd 12% DBL Ltchown Suitarput Highways Ltd 13% DBL Mandagai Hattanganalla Tolways Ltd 13% DBL Mandagai Hattanganalla Tolways Ltd 13% DBL Mandagai Hattanganalla Tolways Ltd 13% DBL Mandagi Hattanganalla Tolways Ltd 13% DBL Mandagi Mangananalla Tolways Ltd			137,64  As at 31st December 2021  1,14,352,00 50,420,00 108,400,00 2,73,270,00 3,300,00 14,210,00 2,774,00 3,200,00 2,774,00 3,200,00 1,952,00 3,735,00 3,735,00 3,735,00 3,735,00 3,735,00 3,735,00 3,735,00 3,735,00 3,735,00	As at 30th September 2021  1,14,352.00 50,426.00 1,08,490.00 2,73,270.00 3,810.00 3,820.00 4,4210.00 4,426.00 2,259.00 6,144.00 2,259.00 6,244.00 2,247.00 2,250.00 3,755.00 3,755.00 3,755.00 3,755.00
No	Narration	Name of Related Parties  In Equity. Brem Infraventure Private Limited Strem Roadways Private Limited Strem Roadways Private Limited Strem Roadways Private Limited Strem Tolway Private Limited 13% DBL Bardhattat-Dogwar Tolways Ltd 13% DBL Bardhattat-Dogwar Tolways Ltd 13% DBL Helssan Partiyapata Tolways Ltd 13% DBL Markan Harman Tolways Ltd 12% DBL Kalman Taran Hajmays Ltd 12% DBL Mandaryi Hampon rahal Hjohays Ptl Ltd 13% DBL Mand Sanewar Tolways Ltd	Subsidiary		137,64  As at 31st December 2021  114,352,00 50,428,00 1,08,469,00 2,73,270,00  3,910,00 3,300,00 5,104,00 4,420,00 2,734,744,00 2,734,70,00 5,104,00 4,735,00 3,735,00	As at 30th Sedember 2021  1,14,352.00 50,428.00 2,73,779.00 3,350.00 14,210.00 8,141.00 4,450.00 3,220.00 4,250.00 2,250.00 3,250
No	Narration	Name of Related Parties  In Equilty.  Brem Infraventure Private Limited Strem Road-ways Private Limited Strem Road-ways Private Limited Strem Road-ways Private Limited In NCD's 13% DBL Bandhishtst-Dogses Tolweys Ltd 13% DBL Bandhishtst-Dogses Tolweys Ltd 13% DBL Bandsishtst-Tolweys Ltd 13% DBL Bandsishtst-Tolweys Ltd 13% DBL Hassan Perinyapent Tolweys Ltd 13% DBL Hassan Perinyapent Tolweys Ltd 13% DBL Harsen Paniparent Tolweys Ltd 13% DBL Mariah Zarney Highways Ltd 13% DBL Mandari Zarney Highways Ltd 13% DBL Mandari Harpensyall Tolweys Ltd 13% DBL Manda Modera Tolweys Ltd 13% DBL Partan Relat Tolweys Ltd 13% DBL Partan Relat Tolweys Ltd 13% DBL Partan Relat Tolweys Ltd	Subsidiary		137,64  As at 31st December 2021  1,14,352,00 50,420,00 108,400,00 2,73,270,00 3,300,00 14,210,00 2,774,00 3,200,00 2,774,00 3,200,00 1,952,00 3,735,00 3,735,00 3,735,00 3,735,00 3,735,00 3,735,00 3,735,00 3,735,00 3,735,00	As at 30th September 2021  1,14,352.00 50,428.00 1,08,490.00 2,73,779.00 3,810.00 3,820.00 4,430.00 4,430.00 2,250.00 6,7474.00 27,479.00 2,265.00 11,200.00 11,200.00 11,200.00 2,205.00
No	Narration	Name of Related Parties  In Equilty.  Brem Infraventure Private Limited Shrem Road-ways Private Limited Shrem Road-ways Private Limited Shrem Road-ways Private Limited  In NCD's 13% DBL Ashohragar-Videina Tolweys Ltd 13% DBL Bankhishts-Dogewa Tolweys Ltd 13% DBL Bankhishts-Dogewa Tolweys Ltd 13% DBL Hesta Sargawan Tolweys Ltd 13% DBL Hesta Dargawan Tolweys Ltd 13% DBL Hesta Dargawan Tolweys Ltd 13% DBL Hesta Dargawan Tolweys Ltd 13% DBL Saramish Zarap Hejlweys Ltd 12% DBL Managan Tolweys Ltd 13% DBL Managan Tolweys Ltd 13% DBL Managan Tolweys Ltd 13% DBL Mandary Hesta Polweys Ltd 13% DBL Mandary Hesta Tolweys Ltd 13% DBL Wandary Hesta Tolweys Ltd 13% DBL Saramy Stewart Tolweys Ltd	Subsidiary		137,64  As at 31st December 2021  1,14,352,00 50,420,00 108,400,00 2,73,270,00 3,350,00 4,210,00 5,104,00 4,550,00 2,774,00 3,250,00 2,2967,00 1,962,00 3,755,00 1,062,00 1,06	As at 30th September 2021  1,14,352.00 50,428.00 1,08,490.00 2,73,779.00 3,810.00 3,820.00 4,428.00 4,428.00 22,259.00 57,479.00 27,479.00 21,735.00 3,725.0
No	Narration	Name of Related Parties  In Equity. Brem Infraventure Private Limited Strem Roadways Private Limited Strem Roadways Private Limited Strem Roadways Private Limited Strem Roadways Private Limited 13% DBL Bardhatata-Dogwes Tolways Ltd 13% DBL Bardhatata-Dogwes Tolways Ltd 13% DBL Hardhatata-Dogwes Tolways Ltd 13% DBL Hardhard Sam Tolways Ltd 13% DBL Hardhard Sam Tolways Ltd 13% DBL Hardhard Ramberina Tolways Ltd 13% DBL Mareh Dargwen Tolways Ltd 13% DBL Mareh Dargwen Tolways Ltd 12% DBL Mareh Tolways Ltd 12% DBL Mareh Tolways Ltd 13% DBL Mandargh Harperinal Tiphways Ltd 13% DBL Mand Samwed Tolways Ltd 13% DBL Mareh Rein Tolways Ltd 13% DBL Mareh Rein Tolways Ltd 13% DBL Samwer Startpur Tolways Ltd 13% DBL Samwer Startpur Tolways Ltd 13% DBL Samwer Startpur Tolways Ltd 13% DBL Startpur Bardnawa Tolways Ltd 13% DBL Startpur Startpur Tolways Ltd 13% DBL Startpur Startpur Tolways Ltd 13% DBL Startpur Startpur Tolways Ltd 13% DBL Startpur Maregart Nowsport Tolways Ltd	Subsidiary		As at 31st December 2021  1.14, 352,00 50,428,00 1.04,489,00 2.73,270,90  3,810,00 3,320,00 14,210,00 2,774,00 2,774,00 2,774,00 3,220,00 2,774,00 3,220,00 1,762,00 3,220,00 1,762,00 3,220,00 1,762,00 3,220,00 1,762,00 3,220,00 1,000,00	As at 30th Sectember 2021  1,14,352.00 50,428.00 1,00,469.00 2,73,779.00 3,300.00 14,210.00 4,460.00 3,220.00 2,73,73,70 2,73,70 3,100.00 14,210.00 2,250.00 2,250.00 1,200.00 2,050.00 1,000.00
No	Narration	Name of Related Parties  In Equilty.  Brem Infraventure Private Limited Shrem Road-ways Private Limited Shrem Road-ways Private Limited Shrem Road-ways Private Limited In NCD's 13% DBL Asholmagar-Videlah Tolways Ltd 13% DBL Bankhishts-Dogewa Tolways Ltd 13% DBL Bankhishts-Dogewa Tolways Ltd 13% DBL Hesta Sargavan Tolways Ltd 13% DBL Hesta Sargavan Tolways Ltd 13% DBL Hesta Dargavan Tolways Ltd 13% DBL Hesta Dargavan Tolways Ltd 13% DBL Sarahah Zang-Hajhways Ltd 12% DBL Managan Tolwanter Hajhways PM Ltd 13% DBL Managan Tolwanter Hajhways PM Ltd 13% DBL Managan Tolwanter Hajhways Ltd 13% DBL Saraham Sarahah Tolways Ltd 13% DBL Saraham Saraham S	Subsidiary		137,64  As at 31st December 2021  1,14,352,00 50,420,00 108,400,00 2,73,270,00 3,350,00 14,710,00 2,774,00 3,200,00 1,950,00 3,755,00 3,75	As at 30th September 2021  1,14,352.00 50,426.00 1,08,490.00 2,73,779.00 3,810.00 3,320.00 14,4210.00 4,4650.00 4,4650.00 2,2550.00 57,474.00 2,2550.00 17,785.00 2,2550.00 17,785.00 2,2550.00 17,785.00 2,2550.00 17,785.00 2,2550.00 17,785.00 2,2550.00 17,785.00 2,2550.00 11,200.00 2,2550.00 11,200.00 2,2550.00 11,200.00 2,2550.00 11,200.00 2,2550.00 11,200.00 2,2550.00 11,200.00 2,2550.00 11,200.00 2,2550.00 11,200.00 2,2550.00 11,200.00 2,2550.00 2,25
No	Narration	Name of Related Parties  In Equily.  Brem Infraventure Private Limited Shrem Road-ways Private Limited Shrem Road-ways Private Limited Shrem Road-ways Private Limited In NCD's 13% DBL Asholongar-Videina Tolways Ltd 13% DBL Barkhitaltei-Dogene Tolways Ltd 13% DBL Barkhitaltei-Dogene Tolways Ltd 13% DBL Barkhitaltei-Tolways Ltd 13% DBL Heasan Perliyapent Tolways Ltd 13% DBL Heasan Perliyapent Tolways Ltd 13% DBL Harkeur Ramibenna Tolways Ltd 13% DBL Harkeur Ramibenna Tolways Ltd 13% DBL Harkeur Ramibenna Tolways Ltd 12% DBL Managean Yevateria Highways Ltd 13% DBL Mandary Harapenna Highways Ltd 13% DBL Mandary Harapenna Tolways Ltd 13% DBL Mandary Harapenna Tolways Ltd 13% DBL Silman Samwad Tolways Ltd 13% DBL Silman Sawwad Tolways Ltd 13% DBL Sawwad Tolways Ltd 13% DBL Sawrad Baddon Highways Pvt Ltd	Subsidiary		137,64  As at 31st December 2021  1,14,352,00 50,420,00 108,440,00 2,73,270,00 3,350,00 14,210,00 2,774,400 3,220,00 2,2967,00 3,755,00 3,755,00 3,755,00 3,755,00 3,700,00 1,060,00 1,	As at 30th September 2021  1,14,352.00 1,08,490.00 2,73,770.00 3,810.00 3,810.00 4,4210.00 4,4250.00 4,4250.00 2,73,770.00 1,73,770.00 2,73,770.00 1,74,770.00 1,74,740.00 1,7
No	Narration	Name of Related Parties  In Equity. Brem Infraventure Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited In NCD's 13% DBL Ashokrugar-Videnta Tolways Ltd 13% DBL Bardhatate-Dogwan Tolways Ltd 13% DBL Hardhatate-Dogwan Tolways Ltd 13% DBL Hardhatate-Dogwan Tolways Ltd 13% DBL Hardhatate-Dogwan Tolways Ltd 13% DBL Hardhatate Diregwan Tolways Ltd 13% DBL Manne Salama Tolways Ltd 13% DBL Salama Salama Tolways Ltd 12% DBL System Wardha Blathyshays PA Ltd 12% DBL System Wardha Halphays PA Ltd	Subsidiary		As at 31st December 2021  1.14,352,00 50,426,00 1.08,490,00 2.73,270,00  3,810,00 3,320,00 4,210,00 2,774,00 2,774,00 3,220,00 2,794,00 3,220,00 2,794,00 3,220,00 2,794,00 3,220,00 2,794,00 3,220,00 2,794,00 3,220,00 2,794,00 3,795,00 2,794,00 3,795,00 2,797,00 5,797,00 5,797,00 1,980,00 1,	As at 30th September 2021  1,14,352.00 50,426.00 1,08,490.00 2,73,779 3,810.00 3,320.00 14,210.00 8,141.00 4,480.00 26,250.00 27,479.00 27,479.00 27,479.00 15,476.00 15,476.00 15,476.00 15,476.00 15,476.00
No	Narration	Name of Related Parties  In Equily.  Brem Infraventure Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited  In NCD's 13% DBL Bandhishtet-Dogmen Tolways Ltd 13% DBL Bandhishtet-Dogmen Tolways Ltd 13% DBL Bandhishtet-Dogmen Tolways Ltd 13% DBL Bands Partiyaphus Ltd 13% DBL Hassan Pertiyaphus Ltd 13% DBL Hassan Pertiyaphus Ltd 13% DBL Hassan Pertiyaphus Ltd 13% DBL Harsen Ramilbonnar Tolways Ltd 13% DBL Harsen Ramilbonnar Tolways Ltd 13% DBL Bandhayan Yawartan Highways Ltd 13% DBL Mandsary Harspersahl Highways Ltd 13% DBL Mandsary Harspersahl Highways Ltd 13% DBL Mandsary Harspersahl Highways Ltd 13% DBL Shart Resh Tolways Ltd 13% DBL Shart Balbon Highways Ltd 13% DBL Universah Highways Pc Ltd 13% DBL DBL Yolwarts Bubbl Highways Pc Ltd 13% DBL DBL Tolway House	Subsidiary Step down Subsidiary		137,64  As at 31st December 2021  1,14,352,00 50,420,00 108,440,00 2,73,270,00 3,350,00 14,210,00 2,774,400 3,220,00 2,2967,00 3,755,00 3,755,00 3,755,00 3,755,00 3,700,00 1,060,00 1,	As at 30th Sentember 2021  1,14,352.00 50,428.00 2,73,270.00 2,73,270.00 3,350.00 14,210.00 8,141.00 4,960.00 3,220.00 27,474.00 27,478.00 2,205.00 3,200.00 11,200.00
No	Narration	Name of Related Parties  In Equilty. Brem Infraventure Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited Shrem Tolkeys Private Limited In Inc. In In Inc. In In In Inc. In In Inc. In I	Subsidiary		137,64  As at 31st December 2021  1.14,352,00 50,428,00 1.08,489,00 2.73,279,00  3,810,00 3,330,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,22,00 14,22,00 15,22,00 16,23,00 16,24,	As at 30th September 2021  1,14,352.00 150,450.00 2,73,770.00  3,810.00 3,320.00 14,210.00 4,655.00 4,655.00 2,73,770.00 2,73,770.00 11,210.00 2,74,78
No	Narration	Name of Related Parties  In Equity. Brem Infraventure Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited In NCD's 13% DBL Ashokrugar-Videnta Tolways Ltd 13% DBL Bardhatata-Dogwan Tolways Ltd 13% DBL Hardhatata-Dogwan Tolways Ltd 13% DBL Hardhatata-Dogwan Tolways Ltd 13% DBL Hardhatata-Dogwan Tolways Ltd 13% DBL Hardhata Dargwan Tolways Ltd 13% DBL Hardhata Dargwan Tolways Ltd 13% DBL Manney Subargar Highways Ltd 13% DBL Manney Subargar Highways Ltd 13% DBL Mandargi Harppanatall Tolways Ltd 13% DBL Mandargi Harppanatall Tolways Ltd 13% DBL Mandargi Harppanatall Tolways Ltd 13% DBL Sardhata Relat Tolways Ltd 13% DBL Sardhata Sardhata Tolways Ltd 13% DBL Sardhata Sardhata Tolways Ltd 13% DBL Sardhata Sardhata Harppanata Hardhata 13% DBL Sardhata Sardhata Hardhata 13% DBL Sardhata Sardhata Hardhays Ltd 13% DBL Sardhata Sardhata Sardhays Ltd 13% DBL Sardhata Sardhata Sardhata Sardhata 12% DBL Sardhata Sardhata Sardhata 13% DBL Sardhata Sardhata Sardhata 13% DBL Sardhata 13% DBL Sardhata 13% DB	Subsidiary Step down Subsidiary		As at 31st December 2021  1,14,352,00 50,426,00 1,08,490,00 2,73,270,00  3,810,00 3,320,00 14,210,00 2,774,00 3,220,00 22,997,00 22,997,00 22,997,00 22,997,00 21,1502,00 22,005,00 23,005,00 24,005,00 25,770,00 15,476,00 15,989,00 45,141,00	As at 30th Sentember 2021  1,14,352 00 100,490.00 2,73,270.00 3,350.00 14,210.00 8,141.00 4,460.00 3,220.00 26,250.00 27,474.00 27,479.00 2,205.00 3,755.00 3,755.00 3,755.00 3,755.00 11,200.00 11,
No	Narration	Marme of Related Parties  In Equilty.  Brem Introventure Private Limited Strem Roudways Private Limited Strem Roudways Private Limited Strem Roudways Private Limited  In NCD's 13% DBL Abnormagar-Videnta Tolways Ltd 13% DBL Bandnishtsta-Dogswa Tolways Ltd 13% DBL Bandnishtsta-Tolways Ltd 13% DBL Stammus Stewars Tolways Ltd 13% DBL Stewars Tolways L	Subsidiary Step down Subsidiary		137,64  As at 31st December 2021  1.14,352,00 150,428,00 1,08,400,00 3,320,00 14,210,00 5,104,00 2,734,00 2,734,00 3,220,00 2,997,00 3,200,00 2,997,00 3,780,00 2,997,00 1,992,00 1,593,00 1,593,00 1,593,00 1,594	As at 30th September 2021  1,14,352.00 150,450.00 2,73,770.00  3,810.00 3,320.00 14,210.00 4,655.00 4,655.00 2,73,770.00 2,73,770.00 11,210.00 2,74,78
No	Narration	Name of Related Parties  In Equilty.  Brem Infraventure Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited Shrem Tolkeys Private Limited In Income.  In MCD's Introduction of the Introduction of the Introduction of Interest Inte	Subsidiary Step down Subsidiary		137,64  As at 31st December 2021  1.14,352,00 50,428,00 1.08,489,00 2.73,279,00  3,810,00 3,330,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,210,00 14,22,00 14,22,00 15,22,00 16,23,00 16,24,	As at 30th September 2021  1,14,352.00 108,400.00 2,73,270.00 3,810.00 3,300.00 14,210.00 4,655.00 4,655.00 27,470.00 27,470.00 27,470.00 27,470.00 27,470.00 11,200.00 2,450.00 11,200.00
No	Narration	Marme of Related Parties  In Equilty.  Brem Introventure Private Limited Strem Roudways Private Limited Strem Roudways Private Limited Strem Roudways Private Limited  In NCD's 13% DBL Abnormagar-Videnta Tolways Ltd 13% DBL Bandnishtsta-Dogswa Tolways Ltd 13% DBL Bandnishtsta-Tolways Ltd 13% DBL Stammus Stewars Tolways Ltd 13% DBL Stewars Tolways L	Subsidiary Step down Subsidiary Subsidiary		137,64  As at 31st December 2021  1.14,352,00 50,428,00 1.04,480,00 2.73,270,00  3,910,00 3,330,00 14,210,00 5,104,00 4,255,00 2,774,470,00 2,774,470,00 1,952,00 1,9	As at 30th Satisfance: 2021  1,14,352.00  1,04,800.00  2,7379.00  3,810.00  3,320.00  14,210.00  8,141.00  4,450.00  4,450.00  2,7474.00  2,805.00  3,200.00  1,000.00  1,000.00  1,000.00  1,000.00  1,500.00



2 To	ade Rec	aivables

DBL Ashoknagar Vidisha Tollways Limited		29.52	50.87
DBL Bankhlafata Dogawa Tollways Limited		141.78	69.85
DBL Betul Sarni Tollways Limited		110.09	178.77
DBL Hassan Perlyapatne Tollways Ltd		257.61	210.56
DBL Hata Dargawon Tollways Limited		211.28	73.29
DBL Hirekerur Ranibennur Tollways Limited		179.59	154.54
DBL Jaora Sailana Tollways Limited		35.04	89.53
DBL Kaimeth Zaraph Highways Limited		863.85	680.70
DBL Lucknow Sultanpur Highways Limited		527.45	857.36
DBL Mahagaon Yavatmal Highways Private Limited		253.01	591.49
DBL Mundargi Harepenahali Tollways Limited		120.25	131.97
DBL Mundi Sanawad Tollways Limited	Step down Subsidiary	38.66	70.69
DBL Nadiad Modasa Tollways Limited	Step down Subsidiary	126.68	93.99
DBL Patan Rehli Tollways Limited		114.32	191.19
DBL Sardarpur Badnawar Tollways Limited		30.63	34,14
DBL Silwani Sultanganj Tollways Limited		28.25	65.13
DBL Sitamau Suwasara Tollways Limited		16.45	37.13
DBL Tikamgarh Nowgaon Tollways Limited		48.05	90.85
DBL Tuliapur Ause Highways Limited		160.36	374.57
DBL Uchera Nagod Tollways Limited		22.25	73.11
DBL Wardha Butibori Highways Private Limited		228.87	581.25
DBL Yavatmai Wardha Highways Private Limited		1,088.55	453.30
Jaipa Devi Tollways Limited		913.44	782.96
Suryavanshi Infrastructure Private Limited		4.39	17.23
Shrem Infraventure Private Limited		0.53	0.08
Shrem Roadways Private Limited	Subsidiary	0.98	0.15
Shrem Tollway Private Limited		0.60	0.08
		6,652,66	5,954.78
DBL Betul Sarni Tollways Limited		2.644.00	3.344.00
DBL Hassan Periyapatna Tollways Limited		869.00	69.00
DBL Hata Dargawon Tollways Limited		675.00	500.00
DBL Hirekerur Ranibennur Tollways Limited		1,275.00	1.065.00
DBL Jaora Sailana Tollwaye Limited		-	130.00
DBL Kalmath Zaraph Highways Limited		5.354.23	4.604.23
DBL Lucknow Sultangur Highways Limited			4,128.71
DBL Mahagaon Yavatmal Highways Private Limited		-	143.22
DBL Mundargi Harapanahali Toliways Limited		560.00	460.00
DBL Mundi Sanawad Tollways Limited	D4 d D-4-141	725.00	1.175.00
DBL Patan Rehli Tollways Limited	Step down Subsidiary	2,875.00	3.375.00
DBL Sardarpur Bednawer Tollways Limited		2.367.00	2.367.00
DBL Silweni Sullangani Tollways Limited		200.00	50.00
DBL Tikemperh Nowgeon Tollways Limited		-	140.00
DBL Tufapur Ause Highways Limited		778.89	73.89
DBL Wardha Butbori Highways Private Limited			262.84
DBL Yavatmal Wardha Highways Private Limited		2,940,08	75.08
Jaloa Devi Tollways Limited		4.479.30	4,899,30
DBL Bankhalafata Dogwa Tollways Limited		650,00	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DBL Nediad Madosa Tollways Limited		423.00	
		3.884.60	3.884.00
Shrem Infraventure Private Limited			
Shrem Infraventure Private Limited	Subsidiary		10,640,00
	Subsidiary	10,240.00 12,285.70	10,640.00
Shrem Infraventure Private Limited Shrem Roadways Private Ltd	Subsidiary	10,240.00	10,640.00 12,285.70 287.56





2nd Floor, Kapur House, Paranjape B Scheme Road No. 1, Vile Parle (E), Mumbai 400057 T: 91 22 2663 3500 www.mmchitale.com

Independent Auditor's Review Report on quarterly and nine months ended Unaudited Consolidated Financial Information of the Trust Pursuant to the Regulation 23 of the SEBI (Infrastructure Investment Trusts Regulations), 2014, as amended

The Board of Directors of Shrem Financial Private Limited (as Investment Manager of Shrem InvIT)

# Introduction

- 1) We have reviewed the accompanying statement of unaudited consolidated financial information of Shrem InvIT ("the Trust") and its subsidiaries (the Trust and its subsidiaries together referred to as "the Group"), consisting of the consolidated statement of profit and loss, explanatory notes thereto and the additional disclosures as required in paragraph 6 of Annexure A to the SEBI Circular No CIR/IMD/DF/127/2016 dated 29 November 2016 ("SEBI Circular") for the quarter ended and nine months ended December 31, 2021 (the consolidated statement of profit and loss, explanatory notes and additional disclosures together referred to as "the Statement") attached herewith, being submitted by Shrem Financial Private Limited ("Investment Manager") pursuant to the requirements of Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended ("SEBI Regulations"), read with the SEBI Circular.
- 2) This Statement, which is the responsibility of the Investment Manager and has been approved by the Board of Directors of the Investment Manager, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with the SEBI Circulars. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Investment Manager personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Im.



# CHARTERED ACCOUNTANTS

- 4) The Statement includes the results of the following entities:
  - Shrem Infraventures Private Limited (Holding Company)
  - Shrem Roadways Private Limited (Holding Company) ii)
  - Shrem Tollways Private Limited (Holding Company) iii)
  - Suryavanshi Infrastructure Private Limited (subsidiary Company) iv)
  - DBL Nadiad Modasa Tollways Limited (subsidiary Company) V)
  - DBL Jaora-Sailana Tollways Limited (subsidiary Company) vi)
  - DBL Bankhlafata-Dogawa Tollways Limited (subsidiary Company) vii)
  - DBL Mundargi Harapanahalli Tollways Limited (subsidiary Company) viii)
  - DBL Hssasn- Periyapatna Tollways Limited (subsidiary Company) ix)
  - DBL Hirekerur Ranibennur Tollways Limited (subsidiary Company) X)
  - DBL Sardarpur Badnawar Tollways Limited (subsidiary Company)
  - xi)
  - DBL Silwani Sultanganj Tollways Limited (subsidiary Company) xii)
  - DBL Mundisanawad Tollways Limited (subsidiary Company) xiii)
  - DBL Sitamau- Suwasara Tollways Limited (subsidiary Company)
  - DBL Uchera-Nagod Tollways Limited (subsidiary Company) XV)
  - xvi) DBL Ashoknagar-Vidisha Tollways Limited (subsidiary Company)
  - xvii) DBL Betul-Sarni Tollways Limited (subsidiary Company)
  - xviii) DBL Tikamgarh- Nowgaon Tollways Limited (subsidiary Company)
  - xix) DBL Hatadargawon Tollways Limited (subsidiary Company)
  - xx) DBL Patanrehli Tollways Limited (subsidiary Company)
  - xxi) DBL Luknow Sultanpur Highways Limited (subsidiary Company)
  - xxii) DBL Kalmath Zarap Highways Limited (subsidiary Company)
  - xxiii) DBL Yavatmal Wardha Highways Private Limited (subsidiary Company)
  - xxiv) DBL Mahagaon Yavatmal Highways Private Limited (subsidiary Company)
  - xxv) DBL Wardha Butibori Highways Private Limited (subsidiary Company)
  - xxvi) DBL Tuljapur Ausa Highways Limited (subsidiary Company)
  - xxvii) Jalpadevi Tollways Limited (subsidiary Company)

# **Emphasis of Matter**

- 5) We draw your attention to Note 7 of the Consolidated financial information which explain that the six subsidiaries have not created debentures redemption reserve and five subsidiaries has partially created debentures redemption reserve as required under section 74 of the Companies Act, 2013 read with rule 18 of Companies (Share Capital and Debentures) Rules, 2014. Our opinion is not modified in respect of this matter.
- 6) We did not review the interim financial information and other disclosures of seven subsidiaries included in the consolidated unaudited financial information, whose interim financial information reflect total revenues of Rs.21,618.57 lakhs (before eliminating intra group transactions) and total profit after taxes (net) Rs.7,818.52 lakhs (before eliminating intra group transactions) for the period from 16 September 2021 to 31 December 2021 and total revenues of Rs.18,827.33 lakhs (before eliminating intra group transactions) and total profit after taxes (net) Rs.9200.01 lakhs (before eliminating intra group transactions) for the quarter ended December 31,2021, as considered in the Statement. This interim financial information has been reviewed by other



auditors whose reports have been furnished to us by the investment manager and our conclusion on the Statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries is based solely on the reports of other auditors. Our conclusion on the statement is not modified in respect of the above matter.

7) Based on our review conducted as above and based on the consideration of review reports of other auditors referred to in paragraph (6) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 23 of the SEBI Regulations as amended, read with the SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co Chartered Accountants Firm Reg. No. 106655W

(S. M. Chitale)

Partner

M. No. 111383

UDIN: 22111383AAAABO8840

Place: Mumbai

Date: 24 January 2022

# SHREM INVIT SEBI Registration Number IN /InvIT/20-21/ 0017 Unaudited Consolidated Interim Financial Information for the Quarter and nine months ended 31st December 2021

					(Rs.in Lacs)
	Particulars	Quarter ended 31st	Quarter ended 30th	Nine months ended	(Previous Year)
		December 2021	September 2021	31st December 2021	For the Period 31st
					December 2020 to 31st
					March 2021
		Unaudited	Unaudited	Unaudited	Audited
1)	Income				
	Revenue from Operations	26,312.22	4,019.08	30,331.30	-
	Other income	970.19	82.78	1,052.97	-
	Total Income (I)	27,282.41	4,101.86	31,384.27	
11)	Expenses				
	Operation and Management Expenses	1,856.93	122.26	1,979.19	-
	Employee benefits expense	9.64	0.61	10.25	-
	Finance costs	6,170.27	1,130.54	7,300.81	- 1
	Depreciation	1,408.36	194.19	1,602.55	-
	Other expenses	4,130.76	2,287.69	6,418.45	
	Total expenses (II)	13,575.96	3,735.29	17,311.25	
HI)	Profit/(loss)before exceptional items and tax (I-II)	13,706.45	366.57	14,073.02	-
(IV)	Exceptional items		-		-
(V)	Profit / (loss) before tax (III) - (IV)	13,706.45	366.57	14,073.02	-
(VI)	Tax expenses				1
	(1) Current tax	(319.92)	38.06	-	-
	(2) Taxes of earlier year	-		-	-
	(3) Deferred tax (credit)/charge	(0.10)	(0.13)	-	-
(VII)	Profit (Loss) for the year / period after tax (V - VI)	14,026.47	328.64	14,073.02	
VIII)	Profit / (loss) for the period attributable to:	10.000.00	200 77	14.059.03	
	(a) Interst of the Parent	13,699.26	368.77	14,068.03 287.07	
	(b) Non-controlling Interest	327.20	(40.13)	201.01	
(IX)	Other Comprehensive Income				
(1/)	A (i) Items that will not be reclassified to profit or loss		_		
	(ii) Income tax relating to items that will not be reclassified to profit or				
	loss		_		-
	B (i) Items that will be reclassified to profit or loss		_		_
	(ii) Income tax relating to items that will be reclassified to profit or loss				l
	(ii) income tax relating to items that will be reclassified to profit or loss		_		
(X)	Total Comprehensive Income ( VIII + IX )	13,699.26	368.77	14,068.03	•
(XI)	Earnings per unit ( Issue Price per Unit is Rs 100)		2.20	3.60	
	(1) Basic ( in Rs)	3.51	0.09		
	(2) Diluted ( in Rs)	3.51	0.09	3.60	



#### SHREM INVIT SEBI Registration Number IN /InvIT/20-21/ 0017

#### Notes to Consolidated interim Financial information of Shrem InvIT ("the Trust") for the guarter and nine months ended 31st December 2021

- 1. The Unaudited Consolidated Interim Financial Information for the quarter and nine months ended 31st December 2021 have been reviewed by the audit committee of Shrem Financial Pvt Ltd (Investment Manager of Shrem InvIT) at its meeting held on 24th January 2022 and thereafter approved by the board of directors of the Investment Manager at its meeting held on 24th January 2022.
- 2. The statutory auditors of the Trust have carried out a Limited Review of the consolidated interim financial information.
- 3. The Unaudited Consolidated Interim Financial Information comprise Consolidated Statement of profit and loss, explanatory notes thereto and the additional disclosures as required in paragraph 6 of Annexure A to the SEBI Circular no. CIR/IMD/DF/127/2016 dated 29th November 2016 ('SEBI Circular') for the quarter and nine months ended 31st December 2021 of the Trust and its subsidiaries (together referred to as 'the Group') ('Consolidated Interim Financial Information'). The Consolidated Interim Financial Information has been prepared in accordance with the recognition and measurement principles prescribed under Indian Accounting Standard - 34 'Interim Financial Reporting', read with rule 2(I)(a) of Companies (Indian Accounting Standards) Rules, 2015 find AS') and the SEBI Circular.
- 4.Shrem InvIT was incorporated as an irrevocable Trust under the provisions of the Indian Trusts Act, 1882 on 31st December 2020 and registered as an Infrastructure Investment Trust under the Securities and Exchange Board of India (Infrastructure Investment Trust) Regulation, 2014 on 04th February 2021 having registration number IN/InvIT/20-21/0017. Accordingly, the comparative consolidated statement of profit and loss for the immediate preceding period is given from 04th February 2021 to 31st March 2021. Further, giving comparative consolidated statement of profit and loss for the guarter and nine months ended 31st December 2020 is not applicable
- 5. The Board of the Directors of the Investment Manager have declared second distribution of Rs. 3.450 per unit which comprises of Rs. 1.554 per unit as return of capital and Rs. 0.646 per unit as interest and Rs. 1.250 per unit as dividend in its meeting held on 24th January
- 6. Shrem InvIT acquired the entire equity share capital (subject to note below) of the following companies ('Project SPVs') through the three holding companies in September 2021.

## Shrem Infraventure Pvt. Ltd. (SIPL)

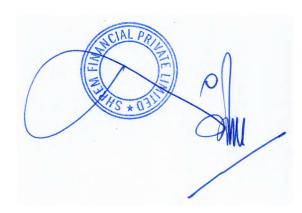
#### NHAI & MORTH - HAM

- Ø DBL Lucknow Sultanpur Highways Limited (NHAI)
- Ø DBL Kalmath Zaraph Highways Limited (MoRTH) Ø DBL Mahagaon Yavatmal Highways Private Limited (NHAI)
- Ø DBL Yavatmal Wardha Highways Private Limited (NHAI)
- Ø DBL Wardha Butibori Highways Private Limited (NHAI)
- Ø DBL Tuljapur Ausa Highways Limited (NHAI)

#### Shrem Tollway Pvt. Ltd. (STPL)

NHAI - Toll

Ø Jalpa Devi Tollways Limited



# Shrem Roadways Pvt. Ltd. (SRPL)

#### 100% Toll (State Concession)

Ø Suryavanshi Infrastructure Private Limited (MPRDC)

#### 100% Annuity (State Concession)

- Ø DBL Bankhilafata Dogawa Tollways Limited (MPRDC) Ø DBL Jaora Sailana Tollways Limited (MPRDC)
- Ø DBL Nadiad Modasa Tollways Limited (GRDCL)
- Ø DBL Mundargi Harapanahalli Tollways Limited (KRDCL)\*
- Ø DBL Hassan Periyapatna Tollways Limited (KRDCL)\*
- Ø DBL Hirekerur Ranibennur Tollways Limited (KRDCL)\*

### Toll + Annuity (State Concession)

- Ø DBL Ashoknagar -- Vidisha Tollways Limited (MPRDC)
- Ø DBL Silwani Sultanganj Tollways Limited (MPRDC)
- Ø DBL Sitamau-Suwasara Tollways Limited (MPRDC)
- Ø DBL Hata Dargawon Tollways Limited (MPRDC) Ø DBL Patan Rehli Tollways Limited (MPRDC)
- Ø DBL Mundi Sanawad Tollways Limited (MPRDC)
- Ø DBL Uchera Nagod Tollways Limited (MPRDC)
- Ø DBL Betul Sarní Tollways Limited (MPRDC)
- Ø DBL Tikamgarh Nowgaon Tollways Limited (MPRDC)
- Ø DBL Sardarpur Badnawar Tollways Limited (MPRDC)

Note: \*Shrem InvIT's equity stake in aforesaid four entities marked with (\*) is restricted to 74% in compliance with respective Concession

Accordingly, the revenues and expenses of the aforesaid subsidiaries for post acquisition period have been considered in the consolidated statement of profit and loss of Shrem InvIT. The consideration for the said acquisition was funded through exchange of units of InvIT for equity stake in subsidiaries and private placement of units.

7. According to Companies (Share Capital and Debentures) Rules, 2014, As per sub rule (7) of Rule 18, company need to comply with the requirements with regard to Debenture Redemption Reserve (DRR) and Debenture Redemption Reserve shall be created out of profits of the company available for payment of dividend. As per the rule the adequacy of Debenture Redemption Reserve shall be 10% of the value of the outstanding debentures.

However, during the nine months ended December 31, 2021 the 6 Subsidiaries have not created Debnture Redemption Reserve (DRR) and 5 subsidiaries has partially created Debnture Redemption Reserve (DRR) due to losses or inadequacy of profit.

The company ensure that whenever company generate adequate profit, company shall create Debenture Redemption Reserve.

Investors can view the results of the Trust on the Trust's website www.shreminvit.com or on National Stock Exchange (www.nseindia.com)



#### SHREM INVIT

SEBI Registration Number IN /InvIT/20-21/ 0017
Notes to Consolidated Financial information for period ended 31st December 2021

Additional Disclosures as Required by Paragraph 6 of Annexure A to the Sebi Circular No. Cir/IMD/DE/127/2016

#### 2: Commitments and Contingent Liabilities

	(Rs.in Lacs)
1st	(Rs.in Lacs) March 2021

Particulars	As at 31st December 2021	As at 30th September	( Rs.in Lacs) As at 31st March 2021
Capital Commitments	NIL	NIL	NIL
Contingent Liabilities	NIL	NIL	NIL

#### 3. Statement of earning per unit

Particulars	Quarter ended 31st December 2021	Quarter ended 30th September 2021	Nine months ended 31st December 2021	For the Period 31st December 2020 to 31st March 2021
Profit / loss for the period (Amount in Rs Lacs) Number of units outstanding for computation of basic and diluted earning per unit (no in	13,699.26	368.77	14,068.03	-
Lacs) Earnings per unit (basic and diluted) (Rs.per unit)	3904.7 3.51	3904.7 0.09	3,904.70 3.60	NA NA

#### 4.Related Parties Transactions

#### A. List of ralated parties of Shrem Invit

#### Reporting Enterprise

List of related parties as on 31st December 2021

1) List of related parties as per the requirements of Ind AS 24 - "Related Party Disclosures" and as per Regulation 2(1)(zv) of the SEBI InvIT Regulations

#### Related parties where control exists

Subsidiary Companies
Shrem Tollways Private Limited ( From 16th September 2021)
Shrem Infraventure Private Limited ( From 16th September 2021)

Shrem Roadways Private Limited (From 16th September 2021)

Step down subsidiary Companies
Suryavanshi Infrastructure Private Limited ( From 16th September 2021)

Step down subsciency Companies
Suryavansh Infrastructure Private Limited (From 16th September 2021)
DBL Nadiad Modasa Tollways Limited (From 16th September 2021)
DBL Jaora-Sailana Tollways Limited (From 16th September 2021)
DBL Bankhlafata-Dogawa Tollways Limited (From 16th September 2021)
DBL Bankhlafata-Dogawa Tollways Limited (From 16th September 2021)
DBL Hissasn- Periyapatha Tollways Limited (From 16th September 2021)
DBL Hirskerur Ranibennur Tollways Limited (From 16th September 2021)
DBL Sardarpur Badnawar Tollways Limited (From 16th September 2021)
DBL Silwani- Sutlangari Tollways Limited (From 16th September 2021)
DBL Silwani- Sutlangari Tollways Limited (From 16th September 2021)
DBL Silwani- Sutlangari Tollways Limited (From 16th September 2021)
DBL Silwani- Sutlangari Tollways Limited (From 16th September 2021)
DBL Silwani- Sutlangari Tollways Limited (From 16th September 2021)
DBL Ashoknagar-Vidisha Tollways Limited (From 16th September 2021)
DBL Bett-Sarni Tollways Limited (From 16th September 2021)
DBL Hatadargawon Tollways Limited (From 16th September 2021)
DBL Hatanrehli Tollways Limited (From 16th September 2021)
DBL Lukrow Sutlangur Highways Limited (From 16th September 2021)
DBL Kalmath Zarap Highways Limited (From 16th September 2021)
DBL Kalmath Zarap Highways Limited (From 16th September 2021)
DBL Mandapaon Yavatmat Highways Private Limited (From 16th September 2021)
DBL Wardha Butitori Highways Private Limited (From 16th September 2021)

DBL Wardha Butibori Highways Private Limited (From 16th September 2021)
DBL Tuljapur Ausa Highways Limited (From 16th September 2021)
Jalpadevi Tollways Limited (From 20th September 2021)

A) Parties to the InvIT
Shrem Infra Structure Private Limited (Sponsor)
Shrem Financial Private Limited (Investment Manager)

Axis Trustee Services Limited (Trustee)
Shrem Road Projects Private Limited (Project Manager)

#### B) Director of the parties to the trust specified in category II (A) above

#### (i) Shrem Infra Structure Private Limited (Sponsor)

Krishani Nitan Chhatwal

Shvam Sunder Malani

#### (ii) Shrem Financial Private Limited (Investment Manager)

Nitan Chhatwai Smita Nitan Chhatwal

Nikhil Pareek

(iii) Shrem Road Projects Pvt. Ltd. (Project Manager)

Piyush Sheetalchand Jain Vineet tapana

(iv) Axis Trustee Services Limited (Trustee)

Rajesh Kumar Dahiya Ganesh Sankaran Director Deepa Rath (MD & CEO)

# (i) Shrem Infra Structure Private Limited (Sponsor) Chhatwal Group Trust Shrem Impex Pvt Ltd

# (ii) Shrem Financial Private Limited (Investment Manager) Chhatwal Group Trust

C) Promoters of the parties to the trust specified in category II (A) above

Nitan Chhatwa

Hitesh Chhatwal

(iii)Shrem Road Projects Pvt. Ltd. (Project Manager) Chhatwal Group Trust

Nitan Chhatwal

Hitesh Chhatwal



### (b) Transactions with the related parties:

2 Trade Payable

e.N.	Transactions	Name of Builded Bortion	A	For the Mine mouth 4-	(Rs.in Lacs)	Facility		
STNO	1 ransactions	Name of Related Parties	Category	For the Nine month ended 31st December 2021	For the Quarter ended 31st December 2021	For the Quarter ended		
				31St December 2021	31St December 2021	30th September 202		
1	Loan Given to related parties	Shrem Financials Private Limited	Investment Manager	5,707.14	988.84	4,718.3		
		Shrem Infrastructure Pvt Itd	Sponsor	10,710.35	-	10,710.3		
				16,417.49	988.84	15,428.6		
2	Investment manager fees	Shrem Financials Private Limited	Investment Manager	320.21	275.00	45.2		
ě.	HIVESUNE III III III III III III III III III I	Shielli Filiandais Frivate Limited	itivesurieit ivialiagei	320.21	275.00 275.00	45.2		
3	Other Support services	Shrem Financials Private Limited	Investment Manager	2,591.45	681.50	1,909.8		
	Other Capport Salvices	Cirien, Financias i Avate Linned	illyestillerk ivialinges	2,591,45	681.50	1,909.9		
4	Project Management Services	Chrom Bond Drainate Brigate Limited	Desired Manager	160.10	137.50	22,6		
7	Project Management Services	Shrem Road Projects Private Limited	Project Manager	160.10	137.50	22.6		
5	Repayment Loan	Shrem Financials Private Limited	Investment Manager	4,967.83	858.59	4,111.2		
		Shrem Infrastructure Pvt ttd	Sponsor	1,972.39	050.50	1,972.3		
				6,940.22	856,59	6,083.6		
ò	Issue of Unit Capital	Shrem Infrastructure Pvt itd	Sponsor	2,45,524.03	-	2,45,524.0		
		Shrem Investments Private Limited Chhatwal Group Trust		31,235.03 26,300.96		31,235.0 26,300.8		
		RS Infra Advisors and Consultants LLP		26,160.30		26,160.3		
		Nitan Chhatwal		624.84		624.8		
		Hitesh Chhatwal		624.84		624.8		
				3,30,470.00		3,30,470.0		
7 L	Loan taken	Shrem infrastructure Pvt ltd	Sponsor	1,306.85	<u> </u>	1,306.8		
				1,306.85	-	1,306.8		
8 Loan Repayment	Loan Repayment	Shrem Infrastructure Pvt ltd	Sponsor	12,796.88		12,796,8		
		on your amazination of the	5,511001	12,796.88		12,796.8		
	NCD transfer to INVIT	Shrem infrastructure Pvt ltd	Sponsor	57,200.00	_	57,200.0		
				57,200.00		57,200.0		
J	Repaid advance by parties	Shrem Infrastructure Pvt itd	Sponsor	10,575.00		10,575.0		
				10,575.00		10,575.0		
1	Return of Unit Capital	Nitan Chhatwal		12.35	12.35	-		
		Smita Nitan Chhatwal		3.95	3.95			
		Shrem Investment Private Limited		617.44	617.44			
		Nitan Chhatwal (on behalf of CGT) Hitesh Chhatwal		519.91 12.35	519,91 12.35	*		
		Shrem Infrasturcture Pvt Ltd		4,853,42	4,853.42	-		
		R S Infra Advisors and Consultant LLp		517.13	517.13			
		·		8,536,55	6,536.55	*		
2	Interim Dividend Pald	Nitan Chhatwal		12.50	12.50			
		Smita Nitan Chhatwal Shrem Investment Private Limited		4.00 624.70	4.00 624.70			
		Nitan Chhatwal (on behatf of CGT)		526.02	526.02	,		
		Hitesh Chhatwal		12.50	12.50			
		Shrem Infrasturcture Pvt Ltd		4,910.48	4,910.48			
		R S Infra Advisors and Consultant LLp		523.21 6,613.41	523.21 6,613.41			
					0,013.41	-		
13 h	Interest to unit holder	Nitan Chhatwal Smita Nitan Chhatwal		0.26 0.08	0.26 0.08	-		
		Shrem Investment Private Limited		12.99	12.99	:		
		Nitan Chhatwal (on behalf of CGT)		10.94	10.94			
		Hitesh Chhalwal		0.26	0.26			
		Shrem Infrasturcture Pvt Ltd		102.13	102.13	-		
		R S Infra Advisors and Consuktant LLp		10.88 137.54	10.88 137.54			
₿al	ances due from/to the related parties	:			.51104	(Re in Leas)		
10	Narration	Name of Related Parties	Category		Balanace as at 31st	( Rs.in Lacs)  Balance as at 30tl		
_					Decmber 2021	September 2021		
	Loan & advance	Shrem Financials Private Limited	Investme	ent Manager	419.82	287.5		

Project Manager

Shrem Road Projects Private Limited

CIAL PRIME	
WS * 03	All.

2.75

(A) Statement of Net Distributable Cash Flows (NDCFs) of Shrem InvIT (Amount Rs in Lakhs) 1st October 2021 to Description 31st December, 2021 Opening balance of Cash and Cash Equivalents as on October 01, 2021 11,739.01 Cash flows received from the Portfolio Assets in the form of Interest and Contribution Expenses 14,131.38 Cash flows received and receivable from the Portfolio Assets in the form of Dividend\* 12,690.28 Any other income accruing at the Shrem InvIT level and not captured above, includiing but not limited to interest/return on surplus cash invested by Shrem InvIT 363.15 Net Cash flows received from the Portfolio Assets towards the repayment of the debt issued to the Portfolio Assets by Shrem InvIT 19,995.41 58,919.22 Total cash inflow at the Shrem InvIT Level (A) 15,690.49 Less: 1st Distribution made for FY 2021-22 Less: Net cash outflow to Holdcos being subsidiaries of InvIT 6,828.03 Less: Net cash outflow to SPVs Less: Any payment of fees, interest and expense incurred at the Shrem InvIT level, including, but not limited to the fees of the Investment Manager and Trustee 7,081.91 489.37 Less: Additional DSRA from Operational Cash Flow 9,515.73 Less: Liquidity Reserve balance to be created at InvIT (for SPVs) Less: Repayment of external debt at the Shrem InvIT level and at the level of any of the underlying, portfolio assets/ special purpose vehicles (Excluding refinancing) 5,842.00 45,447.53 Total cash Outflows/ retention at the Shrem InvIT level (B) 13,471.69 Net Distributable Cash Flows (C)=(A-B)

COLAL PROPERTY OF THE PROPERTY

<sup>\*</sup> It includes interim dividend declared and receivable post 31.12.21 but before distribution by InvIT.

<sup>\*\*</sup>The interest of Rs.9871.19 Lakhs has been accrued by the SPV's in the books of account for Q3 of FY 2021-22, however Rs. 8034.58 lakhs for Q3 and Rs. 369.06 Lakhs for Q2 of FY 2021-22 is due and received by InvIT as per the NCD term sheet read with addendun and debenture Trust deed, The Board of the Investment Manager approved in their Board meeting held on 24th January, 2022 for the payment of above interest from the Trust to unitholders.

# (B) Statement of Net Distributable Cash Flows (NDCFs) of Shrem Holdcos

	(Amount Rs in Lakhs)	A CONTROL OF THE ADMINISTRATION AND ADMINISTRATION OF STREET	AND AND PORT OF THE PROPERTY OF THE	
Parkatiars	Total (Its in Laidis)   Si	irem Roadways   5h	rem Infraventure	Shrem Tolkiwayi
Profit after tax as per Statement of profit and loss/income and expenditure (standalone) (A)	7,815.91	3,472.25	4,344.45	(0.79)
Add: Depreciation and amortisation as per Statement of profit and loss/income and expenditure	1.03	0.48	0.55	De .
Add/less: Loss/gain on sale of infrastructure assets	-		-	-
Add: Net proceeds (after applicable taxes) from sale of infrastructure assets adjusted for the following:				
<ul> <li>related debts settled or due to be settled from sale proceeds;</li> </ul>	-		-	
directly attributable transaction costs;	-	•	-	
proceeds reinvested or planned to be reinvested as per Regulation 18(7)(a) of the InvIT Regulations	_	-	-	-
Add: Net proceeds (after applicable taxes) from sale of infrastructure assets not distributed pursuant to an earlier plan to re-invest, if such proceeds are not intended to be invested subsequently.				
[Less: Capital expenditure, if any]				
Add/less: Any other item of non-cash expense / non cash income (net of actual cash flows for these				
items), including but not limited to		-	-	
• any decrease/increase in carrying amount of an asset or a liability recognised in the statement of profit				
and loss account on measurement of the asset or the liability at fair value;		- 1	4	
<ul> <li>interest cost as per effective interest rate method [(difference between accrued and actual paid)];</li> </ul>	_		-	
deferred tax, lease rents etc.:	-		- 1	-
unwinding of interest cost on interest free loan or other debentures;	-	-		
<ul> <li>portion reserve for major maintenance of InvIT assets which has not been accounted for in profit and</li> </ul>				
loss statement:		-	- 1	
<ul> <li>reserve for debenture/ loan redemption (Excluding any reserve required by any law or as per lender's</li> </ul>				
agreement)]	-			
any amount to be kept aside as required by lenders (investment in bonds)	-			-
Excess Liquidity Reserve credited post keeping aside buffer as required by lenders	-	-	-	-
<ul> <li>any amount to be kept aside for redemption of NCD as per Companies (Share Capital and Debenture)</li> </ul>				
Rules	,,	-	-	-
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc.				
[(Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements]	-	-	~	
Add/Less: Change in working capital excluding interest payable to Trust	2,232.48	110.68	2,108.93	12.87
Add: Interest on loans payable to Trust;	2.11	0.98	0.53	0.60
Add: Change in Share Capital	-	-	-	-
Add: Net amount invested by the Trust in the project entity for service of debt or interest, through				
internal accruals to the extent allowed under the InvIT Regulations.		-	-	
Add: Paid to the Trust for Interest and Contribution Expenses	0.32	0.15	0.08	0.08
Less: Other items of Cash not captured in Statement of Profit & Loss	(7,809.40)	(3,459.40)	(4,350.00)	
Add/less: Any other item of non-cash expense / non-cash income (net of actual cash flows for these				
items) or any other income/expense or adjustments not considered for the calculation of profit after tax,				
if deemed necessary by the investment Manager, after the [InviT Closing Date].			-	
Less: GST on Interest received and earmarked for mitigating obligation subsequently		-	-	-
Add/Less: Net Amount received from/paid to Hold Co. for discharge of any dues		-	-	
Total Adjustments (B)	(5,573.45)	(3,347.11)	(2,239.90)	13.56
Net Distributable Cash Flows (C)=(A+B)	2,242,46	125.14	2,104.55	12,77



(C) Statement of Net Distributable Cash Hown (NDCFs) of Shreen SPVs	(Amount Rs in Lakts)																								
Chember 1	THE REAL PROPERTY.	COL			200				E CENTRAL PROPERTY		Service Control	Story Published	deinment.		Mary Service			All Table		The same of	Landa with		la mineral	Carpenda A	1
					7,59,5%		A PROPERTY AND A PERSON NAMED IN			STATE OF STA	A Provide	100			19100010								and the same		
Profit after tax as per Statement of profit and loss/income and expenditure (standalone) (A)	9,894.97	438.93	1,291.76	1,585.94	1,278.38	1,291.05	1,803.46	1,510.50	388.58	355.55	411.48	76.33	6.16	102.89	(237.86)	(69.58)	(132,51)	(97.10)	58.66	74.51	(68.88)	(258.24)	(9,28)	19.76	82.8
Add: Depreciation and amortisation as per Statement of profit and loss/income and expenditure	1,407,32	809.63										45.88	21.65	8.10	218.94		23.03	39.05	17.99	36.84	26.83	103.97	49.97		20.04
Add/less: Loss/gain on sale of infrastructure assets				-						-						-			-		-		-		_
Add: Net proceeds (after applicable taxes) from sale of infrastructure assets adjusted for the		-						-							-				-				-		_
following:							. 1							1 1	1										1
<ul> <li>related debts settled or due to be settled from sale proceeds;</li> </ul>	-	-	-	-	-	-	-	-	-	-				-					-	-			- :		
		-		-		-			-		-	-		-	-		-	-	-	-			-		_
directly attributable transaction costs;			-	-			-					-							-	-	-		-		_
<ul> <li>proceeds reinvested or planned to be reinvested as per Regulation 18(7)(a) of the inviT Regulations</li> </ul>	-					-	-		-							-					-	-			-
Add: Net proceeds (after applicable taxes) from sale of infrastructura assets not distributed pursuant																									1
														1											4
to an earlier plan to re-invest, if such proceeds are not intended to be invested subsequently.				-	-	-						·			-			· ·	-	-	-				_
[Less Capital expenditure, if any]					-							-			-		-		-		-		-		-
Add/less: Any other item of non-cash expense / non cash income (net of actual cash flows for these																									(
items), including but not limited to					-			-				-	-	-		-		-	-	·					-
<ul> <li>any decrease/increase in carrying amount of an asset or a liability recognised in the statement of</li> </ul>								1																	1
profit and loss account on measurement of the asset or the liability at fair value;			1		3																				( ·
profit and ross account on measurement of the asset of the naturely at rail value;			<u> </u>									-													-
<ul> <li>Interest cost as per effective interest rate method ((difference between accrued and actual paid));</li> </ul>							-														-		-		-
deferred tax, lease rents etc.:		-		-												-		-			-	-	-	-	-
unwinding of Interest cost on Interest free loan or other debentures;	-							-	-			-	-	- 1				-			-				-
portion reserve for major maintenance of InvIT assets which has not been accounted for in profit																									
and loss statement;								-											-		-	-	-		-
<ul> <li>reserve for debenture/ loan redemotion (Excluding any reserve required by any law or as per</li> </ul>																				1					1
lender's agreement)]		-	-			-				-	- 1			- 1				-	-		-		-	-	
any amount to be kept aside as required by landers						-						-	-		-	-					-			1	
Excess Liquidity Reserve credited post keeping aside buffer as required by lenders	9,515.73	416.20	113.57	28.79	201.28	137.88	55.67	1,287.81	636.51	115.10	61.58	188.50	1,088.60	161.90	460.52	154.54	32.40	58.31	1,013.24	526.94	1,673.15	368.21	97.94	310.33	326.66
any amount to be kept aside for redemption of NCD as per Companies (Share Capital and	5,048.70	43040	220.07	20075																					
Debenture) Rules	(5,608.74)	(980.90)	(500.50)	(300.60)	(200.40)	(400.88):	(900,60)	(600.60)	(300.30)		(100.20)		(200.20)	(200.40)	(300.60)	(100.74)	(100.20)	(100.20)	(100.20)	(100.20)	(900.30)	(200.20)	(200.40)		(100.20
[Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc.	(0)000.747	(SOLISO)	(000.30)	(DOMES)	(200:10)				-											1					
Less: Repayment of external debt (principal) / redeemable predictive shares / debendres, etc.				1															1	1					4
[(Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements)						-		-						-				-			-		-		-
Add/Less: Change in working capital excluding interest payable to Trust	13,436,65	(446.56)	5,133.33	(2,270.71)	(556.34)	1,574.50	526.39	1,450.84	1,430.23	988.00		(107.01)	(141.16)			764.01				(154.65)			586.87	874.97	
Add: interest on loans payable to Trust;	4,086.95	799.71	369.07	652.43	90.54	108.02	726.64	149.86	215.14	147.53	88.85		22.67	108.20	84.22	129.55	171.51	25.83	15.62	9.52	33.87	63.13	26.65	19.12	8.2
Add: Change in Share Capital						-				-			-			-			-	-		-			-
Add: Net amount invested by the Trust in the project entity for service of debt or interest, through					-														1						1
internal accruels to the extent allowed under the InviT Regulations.	6.828.03			2,865.00	705.00		750.00		800.00	210.00	100.00			423.00		650.00	175.03		150.00	1					1 .
	11,360.52	+ 697.96	2.601.55	21000.00	774.51	1.095.54	890.70	1,283.50	210.56	154.54	131.97	17.29	154.00	93.99	575.98	69.85	45.00	152.49	132.80	80.44	255.12	578.29	199.91	178.87	110.74
Add: Paid to the Trust for Interest and Contribution Expenses	(7,809.40)	1,03430	2,001.33	(2.550.00)			030.70	4,200.00	220.00	(69.40)			-	(50.00)		(1,300.00)	-		(900.00)	(120.00)	-			(200.00)	(220.00
Less: Other items of Cash not captured in Statement of Profit & Loss	(7,009,40)	-	-	(2,550.00)	(600,00)	(1,000.00)	· ·			(03/40)	(300.00)	(200.00)	-	(Secon)	-					1		-			
Add/less: Any other item of non-cash expense / non-cash income (net of actual cash flows for these																									
items) or any other income/expense or adjustments not considered for the calculation of profit after			1		1									1					1						1 .
tax, if deemed necessary by the investment Manager, after the [invit Closing Date]			-	· ·			-				-	-	-	-	-		-		<u> </u>	-	-	-	-		-
Less: GST on interest received and earmarked for mitigating obligation subsequently	(2,977.28)		(2,977.28)	-		-				-					-			-	-	-	-	-	<u> </u>	-	<u> </u>
Add A.ess: Net Amount received from/paid to Hold Co. for discharge of any dues				-	-			-					-	-	-	00000	7777.77	PAN TO		770 -	2,348.06	2 040 70	200 00	1,189.29	804.1
Total Adjustments (8)	30,239.77	2,311.04	4,739.74	(1,575.08)			2,588.79			1,545.76			945.55		1,929.03	367.31			108.86						
Nat Distributable Cash Flows (C)=(A+8)	40 134 14	2.749.97	6,091,50	10.86	1,492,96	2,806.18	4,392.25	5,091.12	3,381,79	1.901.31	1,015,78	120.93	961.71	204.82	1,695.16	297.78	139.61	446.66	167.51	353.41	2,279.18	1,782.56	751.70	1,194.05	886.94

